



दीनदयाल पत्तन प्राधिकरण
DEENDAYAL PORT AUTHORITY

ANNUAL ACCOUNTS FOR
THE YEAR 2025-26

DEENDAYAL PORT AUTHORITY		
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DRAFT BOARD NOTE

SUB : ANNUAL ACCOUNTS OF DPA FOR THE YEAR 2025-26

The Annual Accounts of the Deendayal Port Authority for the year 2025-26 have been drawn up in the prescribed formats as required under section 44 (1) of the Major Port Authorities Act 2021. The Annual Accounts are to be submitted to the Office of the Principal Director of Audit (Shipping), Chennai for statutory audit, duly approved by Board. Accordingly, the Annual Accounts are prepared and attached herewith. The salient features of the financial performance are as under:

1. Traffic

The year 2025-26 witnessed an increase of 6.63% in cargo throughput. The port has handled 1601.14 lakh tonnes in 2025-26 as against 1501.57 lakh tonnes in 2024-25. The traffic at Kandla and Vadinar is tabulated below:

SR. NO.	PARTICULARS	R.E. 2025-26	ACTUAL 2025-26	ACTUAL 2024-25
I.	KANDLA			
1	Dry Cargo	665.00	714.78	653.62
	(a) Port	576.90	645.44	555.91
	(b) BOT Operators	88.10	69.34	97.71
2	Liquid Cargo	229.90	204.15	183.08
3	Container (BOT)	101.40	123.93	80.83
	(TEUs in Lakhs)	(5.89)	(6.23)	(4.75)
4	Transshipment	32.50	4.00	11.23
	Transshipment - TEU (CONTAINERS)	(0.00)	(0.09)	0.01
	Total	1028.80	1046.86	928.76
II.	VADINAR			
1	Crude Oil	465.60	452.86	466.21
2	POL	91.60	84.64	106.60
3	Transshipment Vadinar	0.00	16.78	0.00
	Total	557.20	554.28	572.81
	OVERALL	1586.00	1601.14	1501.57
	GRT in lakhs tonnes	1197.35	1158.34	1139.06
	Number of Vessels	3932	3962	3732
	BOT BREAKUP			
4	Tuna Tekra	85.00	65.09	92.94
5	Barge Jetty	3.10	4.25	4.76
6	Container Terminal	101.40	124.73	80.88
	Total	189.50	194.07	178.58

2. Financial Result

The summary of the financial performance of the Port for the year 2025-26 is as under: -

(All Amount mentioned in the note are in Rupees lakhs unless otherwise stated)

(Rs. in lakhs)

SR. NO.	PARTICULARS	R.E. 2025-26	ACTUAL 2025-26	ACTUAL 2024-25
1	Operating Income	303985.27	314430.53	282017.94
2	Operating Expenditure	130815.09	125953.27	100737.92
3	Operating Surplus	173170.18	188477.26	181280.02
4	Non-Operating income	42056.23	53298.85	32033.12
5	Non-Operating exp.	21062.50	26684.63	25584.72
6	Profit before tax	194163.91	215091.48	187728.42
7	Provision for Income tax & Deferred tax	66253.18	74800.80	61486.50
8	Profit / (-)Loss after tax	127910.73	140290.68	126241.92
9	Add: Income Tax refund of prior period	00.00	0.00	39489.43
10	Less: Income Tax for prior period	00.00	0.00	21113.05
11	Net Profit /(-) Loss after tax	127910.73	140290.68	144618.30

2.1 Operating Income - The activity wise details of operating income are as follows: -

(Rs. in lakhs)

SR. NO.	PARTICULARS	R.E. 2025-26	ACTUAL 2025-26	ACTUAL 2024-25
1	Cargo Handling & Storage	104318.56	109638.39	98153.11
	(a) DPA	83145.21	90065.23	76195.25
	(b) BOT	21173.35	19573.16	21957.86
2	Port & Dock Facility	145720.61	150657.05	146793.54
3	Estate Rentals	53063.06	53064.40	35947.25
	(a) DPA	46790.72	46128.44	30462.64
	(b) BOT	6272.34	6935.96	5484.61
4	Township	583.60	628.49	544.48
5	Railway Earnings	299.44	442.21	579.56
	Total	303985.27	314430.53	282017.94

The operating income has increased by Rs.32412.59 lakhs (11.49 %) compared to last year due to increase in traffic handled by 6.63% as compared to last year.

2.2 Operating Expenditure - The breakup of the operating expenditure is as follows

(Rs. in lakhs)

SR. NO.	PARTICULARS	R.E. 2025-26	ACTUAL 2025-26	ACTUAL 2024-25
1	Salary and wages	27831.52	23908.64	23553.25
2	Stores	2296.57	1081.12	880.08
3	Office & administration expenses	8612.13	8366.34	2288.01
4	Dredging	16541.06	16662.19	12406.64
5	Operation & maintenance expenses	42807.02	42620.67	34678.08
6	CISF & other security	6079.81	5525.96	5648.35
7	Medical	4645.28	3816.16	2764.10
8	Depreciation	17095.00	18865.97	15942.40
9	Other expenditure	4906.71	5106.21	2577.02
	Total	130815.10	125953.27	100737.92

There is an increase in operating expenditure by Rs. 25215.35 lakhs (25.03%) as compared to the previous year due to reason as below: -

- Increase in salary and wages by Rs. 355.39 lakhs mainly due to increase in expenditure on overtime and engagement of contractual man power.
- Office and Admin expense has increased by Rs. 6078.33 lakhs due to increase in expenditure on publicity, expenses on hoisting of various events, contribution etc.
- Increase in operation & maintenance expenses by Rs. 12198.14 lakhs mainly due to:
 1. Increase in expenditure on maintenance dredging by Rs. 4255.55 lakhs mainly due to additional expenditure of Rs. 3922.21 lakhs at RORO terminal Ghogha.
 2. Increase in expenditure on R&M of Equipment, Craft, Infrastructure, encroachment removal drive etc by Rs. 4464.57 lakhs
 3. Increase in hire charges of crafts by Rs. 1678.56 lakhs mainly due to hire of additional crafts at Kandla and Vadinar.
 4. Increase in expenditure on fuel and power by Rs.1345.99 lakhs
- Increase in Medical expenses by Rs. 1052.06 lakhs due to increase in expenditure on retired and referral cases.
- Depreciation expenditure has increased by Rs. 2923.58 lakhs due to capitalisation of assets of Rs. 52932.76 lakhs during the year.
- Increase in other expenses by Rs.2529.19 lakhs mainly due to increase in Insurance premium of port properties and other misc. contingent expenditure.

2.3 Non-Operating Income - The major sources of non-operating income are:

(Rs. in lakhs)

SR. NO.	PARTICULARS	R.E. 2025-26	ACTUAL 2025-26	ACTUAL 2024-25
1	Interest on investment	40814.22	43735.22	39482.39
2	Interest on advance to staff	51.65	52.15	50.07
3	Income tax refund	0.00	7436.43	6676.70
4	Prior Period Income	212.00	0.00	(16868.82)
5	Supervision charges on capital jobs	6.50	19.30	1064.73
6	Other receipts and penalties	971.86	2055.75	1628.05
	Total	42056.23	53298.85	32033.12

The overall F&M income has increased by Rs. 21265.73 lakhs as compared to the previous year mainly due to:

- Increase in interest on investment by Rs. 4252.83 lakhs due to increase in rate of interest and investible surplus.
- Prior period income had decreased in 2024-25 due to adjustment of proportionate estate rentals and debtors of previous years.
- Increase in other receipts and penalties mainly due to receipt of Insurance claim, penalty etc.

2.4 Non-Operating Expenditure - The finance & miscellaneous expenditure comprises the following major items.

(Rs. in lakhs)

SR. NO.	PARTICULARS	R.E. 2025-26	ACTUAL 2025-26	ACTUAL 2024-25
1	Contribution to Pension	5000.00	4292.20	9657.00
2	Contribution to Gratuity	1500.00	1231.93	1297.22
3	Welfare expenditure	350.00	307.78	230.00
4	Contribution to CSR	2892.00	2892.20	2641.00
5	Contribution to Leave Encashment	1300.00	0.00	1295.10
6	Contribution to NPS	600.00	741.14	533.95
7	Technical Advisory Fees & Others	2000.00	1959.11	1547.99
8	Contribution to CER	860.00	1173.80	0.00
8	Contribution to NHMC	0.00	9200.00	0.00
9	Prior Period & other expenditures	6560.50	4886.47	8382.45
	Total	21062.50	26684.63	25584.71

The F&M expenditure has increased by Rs. 1099.92 lakhs as compared to the previous year, on account of contribution to NHMC – Lothal (Phase-I) and Corporate environment Responsibility Fund (CER) which has been offset by decrease in contribution to Pension & Leave Encashment Funds based on valuations.

The profit before tax for the current year, thus, stands at Rs.215091.48 lakhs as against Rs. 187728.42 lakhs of previous year.

2.5 The provision for income tax for current year comes to Rs.74800.80 lakhs, as against of Rs. 61486.50 lakhs of last year.

2.6 The appropriation of Rs.17017.19 lakhs made to the following reserves and funds as under:

(Rs. in lakhs)

1	Capital Reserve-Freehold conversion fees	185.92
2	Two 3% MPC reserves	16831.26
	Total	17017.18

3. Financial Position:

The financial position of the Port Authority is tabulated below: -

(Rs. in lakhs)

A.	LIABILITIES	ACTUAL 2025-26	ACTUAL 2024-25
a)	Capital Reserve	387816.75	385566.84
b)	Revenue Reserve	752483.68	667182.55
d)	Capital debt	0	0.00
e)	Current Liability & Provisions	839206.78	716646.97
	Total Liability	1979507.21	1769396.36
B.	ASSETS		
a)	Fixed asset less depreciation	384341.95	352549.91
b)	Capital work in progress	133246.04	114638.93
c)	Investment	726423.06	609962.66
d)	Current asset	735496.15	685348.63
	Total Asset	1979507.21	1762500.13
C.	Working capital	(103710.63)	(31298.34)
D.	Capital employed	280521.12	321251.57
E.	Net Worth	1140300.43	1052749.39
F.	ROR on Capital employed	50.01%	39.30%
G.	Operating ratio	40.06%	35.72%
H.	Cost per tonne	78.67	63.45

4. Capital Expenditure:

The capital expenditure incurred on plan and non-plan work is shown below: -

(Rs. in lakhs)				
SR. NO.	PARTICULARS	R.E. 2025-26	ACTUAL 2025-26	ACTUAL 2024-25
1.	Deepening of Channel/Berth etc	277.88	6.76	0.00
2	Construction/Strengthening of Berth	4311.49	2809.13	4287.19
3	Procurement of Craft/Equipment	1071.82	1126.00	22871.80
4	Rail & Road connectivity	26839.00	26591.08	22692.91
5	Green Energy Project	0.00	6010.92	0.00
6	Smart Industrial Port City	535.00	1602.40	199.49
7	RO-RO/RO-Pax Projects	2076.00	291.00	205.23
8	Sagarmala schemes	2065.00	0.00	171.75
9	Other Works above 5 crores	32957.33	29056.29	24170.54
10	Other Works up-to 5 crores	3141.71	2983.17	2152.77
	Total	73275.23	70476.75	76751.67

The Work-in progress amounting to Rs. 52932.76 lakhs has been capitalized during the year.

The Board is requested to approve the Annual Accounts of Deendayal Port Authority for the year 2025-26 which are annexed to this note for submission to the Office of the Principal Director of Audit (Shipping), Chennai for statutory audit.

FA & CAO

Deputy Chairperson

Chairperson

"DRAFT BOARD RESOLUTION

Resolved to approve the draft Annual Accounts of Deendayal Port Authority for the year 2025-26 i.e. Balance Sheet as on 31st March 2026 and Profit and Loss account for the year 2025-26 u/s 44(1) of Major Port Authorities Act 2021 read with sub rule 5 of Rule 8 of MPA (Accounts & Audit) Rule 2021. for submission to the Office of the Principal Director of Audit (Shipping), Chennai ,for audit as required under sub rule 6 of Rule 8 of MPA (Accounts & Audit) Rule 2021 and also confirm the same so as to submit the same to CAG."

// 1 //
DEENDAYAL PORT AUTHORITY
BALANCE SHEET AS AT 31ST MARCH 2026

(Rs. In lakhs)

	Sch. No.	As at 31st March, 2026		As at 31st March, 2025	
SOURCES OF FUNDS					
RESERVES AND SURPLUS	1				
Capital reserve		387816.75		385566.84	
Revenue reserves		687307.31		622197.79	
Statutory reserves		65176.37	1140300.43	44984.76	1052749.39
TOTAL			1140300.43		1052749.39
APPLICATION OF FUNDS					
FIXED CAPITAL ASSETS	3				
Gross block		568879.94		515950.75	
Less Depreciation provision		184537.99	384341.96	163290.64	352660.12
Add: Capital work in progress			133246.04		114528.73
			517588.00		467188.85
INVESTMENTS	4				
General Fund investment			669561.55		609962.66
Leave Encashment Fund Investment (LIC)			7001.25		6896.23
Investment in LIC PRMB Scheme			56861.51		0.00
			733424.31		616858.88
CURRENT ASSETS, LOANS & ADVANCES	5				
Current assets					
i) Accrued interest			23900.37		23228.56
ii) Inventories			134.75		90.63
iii) Sundry debtors			54239.71		60024.47
iv) Cash and bank balances			6910.20		24489.52
v) Provident fund investments			27235.01		28303.00
vi) Current short term loan			300.00		0.00
			112720.05		136136.18
LOANS, ADVANCES & DEBIT BALANCES	6				
iv) Advances & debit balance		97758.79		100505.59	
vi) Deposits		2254.34		5261.86	
vii) Advance tax, Demand & TDS		515761.73	615774.86	443444.99	549212.45
			728494.90		685348.63
			839206.78		716646.97
LESS: CURRENT LIABILITIES & PROVISIONS	7				
NET CURRENT ASSETS			(1,10,712)		(31,298)
TOTAL			1140300.43		1052749.39


CHAIRPERSON
DEENDAYAL PORT AUTHORITY


FA & CAO
DEENDAYAL PORT AUTHORITY

DEENDAYAL PORT AUTHORITY						
SCHEDULE TO BALANCE SHEET			ANNUAL ACCOUNTS 2025-26			
SCHEDULE 1 - RESERVES & SURPLUS						
(Rs. In lakhs)						
Reserves & Surplus	Capital Reserve	Capital Assets Replacement Reserve	General Reserve	Employees Welfare Fund	3% Reserve for Replacement Rehabilitation & Modernisation	3% Reserve for Development Repayment of Loans & Contingencies
Balance as on 1st April, 2025	385566.84	2000.00	620197.29	0.50	22402.09	22582.67
Add/Less: Transfer from Revenue Account	2063.99		123273.51		8415.64	8415.64
Transfer from other Funds & Reserves				39.88		
Receipts (Interest)					1673.42	1686.91
Capital Receipts	185.92					
Total	387816.75	2000.00	743470.80	40.38	32491.15	32685.22
Less:						
Transfer to other Reserves & Funds						
Capital Reserve			2063.99			
Other transfers			56100.00	39.88		
Total	0.00	0.00	58163.99	39.88	0.00	0.00
Balance as on 31st March, 2026	387816.75	2000.00	685306.81	0.50	32491.15	32685.22

SCHEDULE 2 - LOAN FUNDS		
(Rs. in lakhs)		
Particulars	As on 31.3.2026	As on 31.3.2025
Secured Loan against the pledge of F.D.R.	0.00	0.00
Total	0.00	0.00

DEENDAYAL PORT AUTHORITY										
SCHEDULE TO BALANCE SHEET					ANNUAL ACCOUNTS 2025-26					
SCHEDULE 3 - FIXED CAPITAL ASSETS										
(Rs. In lakhs)										
Particulars	Gross Block				Depreciation				Net Block	
	As on 1st April 2025	Additions	Deletions	As on 31st March. 2026	As on 1st April 2025	Deletions	Additions	As on 31st March, 2026	As on 1st April 2025	As on 31st March. 2026
Land	34530.07	11709.88	0.00	46239.95					34530.07	46239.95
Capital Dredging	49380.82	0.00	0.00	49380.82	36023.48	0.00	1803.97	37827.45	13357.34	11553.37
Buildings, Sheds and Other Structures	46814.05	14946.21	1.28	61758.98	13331.71	4.86	1734.23	15061.08	33482.34	46697.90
Wharves, Roads & Boundaries	164149.32	22712.81	0.00	186862.13	37112.78	0.00	7909.24	45022.02	127036.53	141840.11
Floating Crafts	13950.71	28.15	0.00	13978.87	5960.18	0.00	640.43	6600.60	7990.54	7378.26
Railway & Rolling Stock	34174.76	1572.93	0.00	35747.68	9462.17	0.00	1711.78	11173.95	24712.58	24573.73
Docks, Sea Walls, Piers Navigational Aids	91309.41	119.00	0.00	91428.42	21491.62	0.00	2102.99	23594.60	69817.80	67833.81
Cranes & Vehicles	42390.97	32.22	0.41	42422.78	18252.95	0.32	3772.34	22024.97	24138.01	20397.81
Plant & Machinery	20065.12	1761.63	1.00	21825.75	8585.95	0.95	989.86	9574.86	11479.17	12250.89
Installations of Water, Electricity, Telecom, Fire Fighting	17798.74	49.92	0.88	17847.78	11830.37	0.17	588.32	12418.53	5968.37	5429.25
Oil Pipeline	1276.58	0.00	0.00	1276.58	1239.41	0.00	0.50	1239.92	37.17	36.67
Gross Block	515840.55	52932.76	3.57	568769.74	163290.64	6.31	21253.66	184537.99	352549.91	384231.75
Asset Held for disposal	110.20	0.00	0.00	110.20					110.20	110.20
Capital Works in Progress	114528.73	71588.17	52936.84	133246.04					114528.73	133246.04

Note: 1) The value of the assets is shown at original cost.

2) The total depreciation of Rs. 21253.66 lakhs addition during the year includes arrear depreciation of Rs. 2383.53 lakhs , which is charged to prior period expense.

DEENDAYAL PORT AUTHORITY						
SCHEDULE TO BALANCE SHEET			ANNUAL ACCOUNTS 2025-26			
SCHEDULE 4 - INVESTMENTS						
(Rs. In lakhs)						
Type of Investment	Capital Assets Replacement Reserve	Statutory Reserves	Infrastructure Reserve	General Reserve	Total as on 31/3/2026	Investments as on 31/03/2025
Long Term Investments						
Term Deposits with Banks	2000.00	65176.37	0.00	555387.07	622563.44	562964.54
Equity Participation with M/s. India Ports Rail Corporation Ltd.-(Un-quoted)				720.00	720.00	720.00
Equity Participation with M/s. KRCL--(Un-quoted)				20046.00	20046.00	20046.00
Equity Participation with M/s. DCI Ltd. (Quoted)				25704.52	25704.52	25704.52
Equity Participation with Petronet -(Un-quoted)				500.00	500.00	500.00
Bonds in other PSUs/Long term deposits & Shares in SRC-(Un-quoted)				27.60	27.60	27.60
Total Investments (A)	2000.00	65176.37	0.00	602385.18	669561.55	609962.66
Leave Encashment Fund Investment (LIC) (B)					7001.26	6896.23
Investment in LIC PRMB Scheme (C)					56861.51	0.00
TOTAL (A) +(B) +(C)					733424.32	616858.89

DEENDAYAL PORT AUTHORITY				
SCHEDULE TO BALANCE SHEET		ANNUAL ACCOUNTS 2025-26		
SCHEDULE 5 - CURRENT ASSETS				
A. Current Assets				(Rs. In lakhs)
Particulars	As on 31-3-2026		As on 31-3-2025	
Accrued Interest:				
Accrued interest on General Fund Investments	22864.89		21960.34	
Accrued interest on Swap Investments	13.32		13.32	
Accrued interest on Provident Fund Investments	1022.16		1254.90	
Total	23900.37		23228.56	
Sundry Debtors:				
-More than six month	39145.63		41926.81	
a) Government	1302.09		172.82	
b) Non-Government	37843.54		41753.98	
-Less than six month	15094.08		18097.66	
a) Government	442.82		805.92	
b) Non-Government	14651.26		17291.75	
Total	54239.71		60024.47	
Cash & Bank Balances with Scheduled Banks:				
Balances with Banks:	6900.41		8139.68	
EZ Card Balance	0.18		0.18	
Total	6900.59		8139.86	
Short Term Investment with Bank				
-Statutory Reserve	0.00		16342.05	
Total	0.00		16342.05	
Current Short Term Loan				
Loan to DCI	300.00		0.00	
Total	300.00		0.00	
Cash on hand & in transit				
Imprest Account with Officers	9.61		7.61	
Total	9.61		7.61	
Provident Fund / NPS Investments				
Investment of Provident Fund	27235.01		28303.00	
Total	27235.01		28303.00	
Inventories:				
Particulars	Main Store	Marine Store	Workshop Store	Total
Opening balance as on 1.4.2025	50.74	37.44	2.46	90.63
Add : Purchases during the year	85.64	499.88	0.00	585.51
Less : Issues during the year	44.56	496.83	0.00	541.39
Closing balance as on 31.3.2026	91.81	40.48	2.46	134.75
Total Current Assets	112720.05		136136.18	

DEENDAYAL PORT AUTHORITY				
SCHEDULE TO BALANCE SHEET		ANNUAL ACCOUNTS 2025-26		
SCHEDULE 6 - LOANS, ADVANCES & DEBIT BALANCES				
(Rs. In lakhs)				
Particulars	Opening Balance as on 01.4.2025	Addition	Deletion	Closing Balance as on 31.3.2026
Advances & Debit Balances:				
Marriage Advance	114.40	64.00	87.69	90.72
Conveyance Advance	131.44	37.19	43.07	125.56
House Building Advance	295.70	27.95	105.17	218.48
Festival Advance	766.22	1581.18	1317.93	1029.47
Computer Advance	10.56	1.50	1.56	10.51
Service Tax Recoverable	7101.09	2.62	2.62	7101.09
GST Recoverable	6899.20	0.00	0.00	6899.20
Pre-Paid Expenses	497.63	512.41	473.83	536.20
Loan to DCI	3600.00	0.00	0.00	3600.00
Loan to DCI Trf to Current Assets	0.00	0.00	300.00	(300)
Advance to Suppliers, Contractor & Others	81089.35	171212.66	173854.44	78447.57
Total	100505.59	173439.51	176186.31	97758.79
Deposits				
Deposits with other Organisation	237.32	0.00	0.00	237.32
GST Input	5024.54	21549.86	24557.39	2017.02
Total	5261.86	21549.86	24557.39	2254.34
Income Tax				
Advance tax, TDS, Demand and Refund	443444.99	102615.86	30299.12	515761.73
Total	443444.99	102615.86	30299.12	515761.73
Total Advances & Debit Balances	549212.45	297605.23	231042.82	615774.86

DEENDAYAL PORT AUTHORITY		
SCHEDULE TO BALANCE SHEET	ANNUAL ACCOUNTS 2025-26	
SCHEDULE 7 - CURRENT LIABILITIES & PROVISIONS		
(Rs. In lakhs)		
Particulars	As at 31.3.2026	As at 31.3.2025
<u>Current Liabilities</u>		
Salaries & wages payable	429.27	470.69
Creditors for Stores	1261.89	2777.27
Accrued Expenses	52120.86	40725.71
<u>Miscellaneous Creditors & Credit Balances</u>		
Income Tax - TDS from employees	503.10	329.90
Income Tax - TDS from others	1023.43	547.21
Society, Associations, Club and Union Recovery	43.04	174.12
GST Payable	3244.54	741.73
Professional Tax	55.22	55.10
Provision for Income Tax	574178.71	499377.91
Provision for Deferred Tax Liability	9789.67	9789.67
Provision for contribution to KPTSS	8664.84	12156.69
Others	511.87	400.29
	598014.42	528984.22
Unadjusted Sales Proceeds of Capital Assets & Unclaimed Goods	2289.99	2288.99
Deposits from Merchants, Contractors & Others	85871.77	96641.11
KPT Employee Insurance	2.16	2.09
HBA Special Benefit Scheme	176.95	174.54
Leave Encashment Fund	7001.26	6896.24
Provisions for diminution in investments	527.60	527.60
Provisions for diminution in interest (PF)	13.32	13.32
Provisions for Bad Debts	470.50	470.50
Provision for Slow & Non Moving items of stores	55.52	55.52
Provision for Contribution to Gratuity Fund	78.73	1297.22
New Pension Scheme	133.49	125.74
Provident fund	28750.39	30065.21
Corporate Environment Responsibility	1077.06	0.00
Fund for Corporate Social Responsibility	4070.11	5079.12
Post Retirement Reserve fund	56861.51	0.00
CSR fund National Maritime Heritage Complex Lothal (NMHC)	0.00	51.90
Total	839206.78	716646.97

// 8 //
DEENDAYAL PORT AUTHORITY
PROFIT & LOSS ACCOUNT FOR 2025-26

(Rs. In lakhs)			
Particulars	Schedule No.	Current Year 2025-26	Previous Year 2024-25
Income			
Cargo Handling & Storage Charges	I	109638.39	98153.11
Port & Dock Charges	II	150657.05	146793.54
Railway Earnings	III	442.21	579.56
Estate Rentals	IV	53692.89	36491.73
Total Operating Income		314430.53	282017.94
Expenditure			
Cargo Handling & Storage	V	41821.22	31819.22
Port & Dock Facilities	VI	39546.74	37078.76
Railway Workings	VII	1629.69	1489.72
Rentable Land & Buildings	VIII	7675.64	5465.15
Management & General Administration	IX	35279.99	24885.08
Total Operating Expenditure		125953.27	100737.92
Operating Surplus / Deficit:		188477.26	181280.02
Add: Finance & Miscellaneous Income	X	53298.85	32033.12
Less: Finance & Miscellaneous Expenditure	XI	26684.63	25584.72
Profit Before Tax		215091.48	187728.42
Income Tax for the year		74800.80	61486.50
Profit after Tax		140290.68	126241.92
Add :-			
Income Tax Refunds for the prior period		0.00	39489.43
Less :-			
Income Tax for the prior period		0.00	21113.05
Amount Available for Appropriation		140290.68	144618.30
Profit on disposal of Capital Assets	X	0.00	48.84
Conversion Fees	1	185.92	0.00
Contribution to Reserve for Replacement, Rehabilitation & Modernisation of Assets	1	8415.63	9637.55
Contribution to Reserve for Development, Repayment & Contingencies	1	8415.63	9637.55
Total Appropriations		17017.19	19323.93
Balance transferred to General Reserve		123273.49	125294.37



CHAIRPERSON
DEENDAYAL PORT AUTHORITY



FA & CAO
DEENDAYAL PORT AUTHORITY

DEENDAYAL PORT AUTHORITY		
SCHEDULE TO PROFIT & LOSS ACCOUNT		
OPERATING INCOME		
(Rs. In lakhs)		
Particulars	Current Year 2025-26	Previous Year 2024-25
<u>Schedule - I</u>		
<u>Cargo Handling & Storage Charges</u>	<u>90065.23</u>	<u>76195.25</u>
Handling & Storage Charges	50901.56	41382.24
Warehousing Fees	820.11	569.98
POL Handling Charges	29534.27	25945.71
Demurrage Fees	560.62	1249.74
Weighment Charges	926.83	632.94
Entry Permit Fees	73.97	66.51
Collection charges of Fertilizer Baging Plant	1044.19	534.40
Revenue share for operating Mobile Harbour Crane	1080.77	998.69
Royalty on Stevedoring and Shorehandling Activity	4739.88	4484.30
Miscellaneous handling income	383.04	330.75
<u>Royalty Income from BOT</u>	<u>19573.16</u>	<u>21957.86</u>
Nayara Energy Limited	9173.75	10946.02
Tuna Port - M/s. Adani Kandla Bulk Terminal	5399.82	7243.58
Container Terminal Kandla - M/s. KICTPL	4081.45	2928.91
Barge Jetty - M/s. IFFCO Kisan	918.13	839.34
Total	109638.39	98153.11
<u>Schedule - II</u>		
<u>Port & Dock Charges</u>		
Towage & Mooring Fees	14901.24	14115.73
Berth Hire Charges	29978.58	28002.14
Pilotage Fees	77266.16	76208.69
Port Dues	28222.13	27725.25
Drydocking Charges	288.48	741.63
Lighterage charges at OTB and Other Receipts	0.45	0.10
Total	150657.05	146793.54
<u>Schedule - III</u>		
Terminal Charges for Railway Rakes	442.21	579.56
Total	442.21	579.56
<u>Schedule - IV</u>		
<u>Estate Rentals</u>		
Township Land Rentals	223.87	113.60
Freehold Conversion Fees	185.92	228.81
Rent from Lands	44184.91	33011.03
Rent from Buildings, Sheds & Godowns	2030.35	221.22
Premium on Leased Land	253.84	258.48
Water Charges	9.70	3.39
Electricity Charges	3873.15	2340.28
Transfer Fees (Kandla Land)	2251.58	0.00
Transfer Fees (Gandhidham Land)	21.88	28.43
Mortgage Charges - SRC	2.44	1.34
Transfer Fees - SRC	47.36	37.88
Other Miscellaneous Income (Kandla Land)	547.20	203.81
Other Miscellaneous Income (Gandhidham Land)	60.69	43.46
Total	53692.89	36491.73
Total Operating Income	314430.53	282017.94

DEENDAYAL PORT AUTHORITY		
SCHEDULE TO PROFIT & LOSS ACCOUNT		
OPERATING EXPENDITURE		(Rs. In lakh)
Particulars	Current Year 2025-26	Previous Year 2024-25
<u>Schedule - V</u>		
<u>Cargo Handling & Storage</u>		
Handling & Storage of General Cargo at Sheds & Wharves	15093.21	13221.35
Warehousing	8.20	11.56
Operation & Maintenance of Cranes	4596.38	3853.64
POL Handling Expenses	714.55	571.51
Expenditure on General Facilities (Jetties, Sanitation, Electricity)	8382.70	3951.05
Administration & General Expenses	641.09	542.34
Depreciation	12385.10	9667.76
Total	41821.22	31819.22
<u>Schedule - VI</u>		
<u>Port & Dock Facilities</u>		
Berthing & Mooring	1935.71	2062.47
Pilotage & Towing	19112.86	16569.52
Dry Docking Expenses	137.62	161.50
Fire Fighting	661.85	693.07
Dredging & Marine Survey	12910.60	12857.84
Expenditure on 11th & 12th Cargo Berth	57.62	64.25
Operation & Maintenance of Navigational Aids	260.35	300.02
Salvage & Underwater Repairs	102.02	108.38
Maintenance of Docks, Harbour Walls & Marine Structures	0.00	3.17
Administration & General Expenses	1530.23	1442.67
Depreciation	2837.88	2815.87
Total	39546.74	37078.76
<u>Schedule - VII</u>		
<u>RAILWAY WORKINGS</u>		
Maintenance of Yards & Sidings	8.07	9.67
Depreciation	1621.62	1480.05
Total	1629.69	1489.72
<u>Schedule - VIII</u>		
<u>Rentable Lands & Buildings</u>		
Estate Maintenance	5944.82	3638.94
Administration & General Expenses	734.00	808.51
Depreciation	996.82	1017.70
Total	7675.64	5465.15
<u>Schedule - IX</u>		
<u>Management & General Administration</u>		
Management & Secretarial Expenses	18487.76	10941.05
Accounting & Auditing	4340.03	3219.09
Legal	769.61	635.49
Medical Expenses	4633.38	3561.42
Store Keeping	196.20	205.42
Expenditure on Head Office Bldg. & Telephone	794.50	537.51
Engineering & Workshop Overheads	5522.87	5025.21
Sundry Expenses	3.64	3.14
Depreciation	532.00	756.75
Total	35279.99	24885.08
Total Operating Expenditure	125953.27	100737.92

DEENDAYAL PORT AUTHORITY		
SCHEDULE TO PROFIT & LOSS ACCOUNT		
(Rs. In lakh)		
Particulars	Current Year 2025-26	Previous Year 2024-25
<u>Schedule - X</u>		
<u>Finance & Miscellaneous Income</u>		
Interest on General Fund Investments	43735.22	39482.39
Interest on Staff Advances & delayed Payments	52.15	50.07
Profit on Sale of Capital Asset	0.00	48.84
Sale of Unserviceable Materials	108.94	113.33
Lapsed & Forfeited Deposits	121.54	9.02
Sale of Unclaimed Goods	0.00	0.00
Testing Fees	11.49	39.49
Interest on refund of Income Tax	7436.43	6676.70
Supervision Charges on Capital Job	19.30	1064.73
Permit & License	122.39	77.36
Fire Fighting Charges	30.25	25.21
Sale of Documents	49.91	18.50
Vehicle Hire Charges	0.12	0.13
Income from Collection for OPC	52.65	209.52
Medical Charges from Outsiders	0.40	0.45
Other Receipts	1765.76	1086.21
Prior Period Income	(207.70)	(16,868.82)
Total F&M Income	53298.85	32033.12
Total Income	367729.38	314051.06
<u>Schedule - XI</u>		
<u>Finance & Miscellaneous Expenditure</u>		
Bank & Commission Charges	0.70	5.50
Interest on Delayed Payments	12.98	163.78
Kendriya Vidhayalaya Expenses	134.34	66.98
GST expenses	4.27	1513.32
Loss on Sale of Assets	1.42	30.03
Contribution to CER	1173.80	0.00
Exgratia Payment - Covid-19	50.00	0.00
Gratuity to Daily Rated /Prorata Gratuity Payment	32.41	22.61
Contribution to Gratuity Fund	1231.93	1297.22
Contribution to Pension Fund-For GAP Funding	4292.20	9657.00
Prorata Pension Contribution to deputationist	4.34	67.26
Exgratia on Special V.R.S. Scheme	49.08	229.21
Retirement Travelling Allowance	78.97	43.33
Contribution to New Pension Scheme	741.14	533.95
Contribution to Leave Encashment Fund	0.00	1295.10
Contribution to NMHC	9200.00	0.00
Misc. Expenditure	1959.11	1547.99
Stamp Duty SBI MF	2.41	0.00
Welfare Expense	307.78	230.00
Contribution to Corporate Social Responsibility	2892.20	2641.00
Wage Revision Dues	2276.11	3065.63
CER Expenses	0.00	566.18
Prior Period Expenditure	2239.44	2608.64
Total F & M Expenditure	26684.63	25584.72
Total Expenditure	152637.90	126322.64
Surplus before Tax	215091.48	187728.42
Income Tax (See Note No.B (1) of Notes on Accounts)	74800.80	61486.50
Net Surplus after Tax	140290.68	126241.92
Income Tax for the prior period (net after adjustment against demand) Ref.pg.8	0.00	18376.37
Amount Available for Appropriation	140290.68	144618.30

DEENDAYAL PORT AUTHORITY		
SCHEDULE TO PROFIT & LOSS ACCOUNT		
(Rs. In lakh)		
Particulars	Current Year 2025-26	Previous Year 2024-25
<u>Schedule - XII</u>		
<u>A) Salaries & Wages</u>		
Salaries & Wages	19231.80	20044.12
Overtime	3117.94	2745.09
Stipend to Trainees	1292.85	502.48
Productivity Linked Reward	244.27	237.64
Leave Travel Concession	21.77	23.93
Salaries & Wages Total	23908.64	23553.25
<u>B) Stores</u>		
Stores (Operation)	7.30	10.30
Stores (Repairs & Maintenance)	1073.82	869.78
Stores Total	1081.12	880.08
<u>C) Office & Administrative Expenses</u>		
Communication	63.53	42.64
Travelling Expenses	160.15	129.54
Transport Facilities for Employees	295.87	211.48
Furniture, Office Equipment, Etc.	61.79	95.42
Stationery	12.82	7.55
Advertisement & Publicity	5879.09	263.98
Legal, Arbitration & Professional Fees	900.79	779.60
Rent, Rates & Taxes	40.24	36.77
Audit Fees and Accounting Expenses	58.28	45.00
Tax Audit Fees and Other Professional Charges	86.81	136.32
Contribution & Subscription	799.09	532.77
Office Equipment Maintenance	1.75	0.22
Entertainment	6.12	6.71
Office & Administrative Expenses Total	8366.34	2288.01
<u>D) Operation & Maintenance Expenses</u>		
Power	2789.42	2113.90
Fuel	9375.94	8705.48
Maintenance Dredging	16662.19	12406.64
R&M of Equipment, Craft, Infrastructure Facilities	15031.59	10567.03
Hire Charges of Vehicles	1343.87	961.18
Hire of Crafts	13316.48	11637.92
Water Charges	763.38	692.58
Operation & Maintenance Expenses Total	59282.86	47084.72
<u>E) Security Expenses</u>		
Expenditure on CISF	4806.30	5134.47
Police & Other Security Agencies	719.66	513.88
Security Expenses Total	5525.96	5648.35
<u>F) Medical Expenses</u>		
Fees to visiting Doctors	83.93	110.14
Stores (Medical)	21.20	24.26
Medicines to Employees	404.18	325.28
Charges Paid to Outside Hospitals (Employees)	751.59	415.67
Medical exp of retired employees	2408.44	1721.09
Other Medical Expenses	146.83	167.65
Medical Expenses Total	3816.16	2764.10
<u>G) Depreciation</u>		
<u>(H) Other Expenses -</u>		
AMC for Computers, Networking & IT Equipment	996.25	111.28
Printing & Publishing	9.17	10.73
Insurance	1607.72	1437.62
Training, Sports, Contingencies, Departmental Charges, etc.	2493.07	1017.39
Other Expenses Total	5106.21	2577.02
Total Operating Expenses	125953.27	100737.92

DEENDAYAL PORT AUTHORITY		
SCHEDULE TO BALANCE SHEET	ANNUAL ACCOUNTS 2025-26	
CASH FLOW		
(Rs. In lakhs)		
Particulars	As at 31.3.2026	As at 31.3.2025
<u>A. CASH FLOW OPERATING ACTIVITIES</u>		
Net Surplus / Loss	140290.68	144618.30
<u>ADJUSTMENT FOR</u>		
Extra Ordinary Item		
Depreciation	21253.66	18170.62
Profit / Loss on Sale of Asses (Net)	-1.42	18.81
Deferred Income		
Interest on Investment	-43735.22	-39482.39
Other Interest	134.51	163.78
Operating Profit / Loss before Working Capital changes	117942.20	123489.13
<u>WORKING CAPITAL ADJUSTMENTS</u>		
Inventories	-44.12	-36.47
Sundry Debtors	5784.75	3859.89
Accrued interest / Advances & Debit Balances	-67234.22	-18802.97
Current Liabilities & Provisions	65698.30	64656.31
Total Working Capital Adjustments	4204.72	49676.75
Net Cash Flow from Operating Activities	122146.92	173165.87
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Sale of Fixed Assets	1.00	24.50
Plan & Non-Plan Expenditure (Excl. Interest Capitalised to WIP)	-70349.41	-74742.21
Insurance/Welfare/Escrow/Encashment/CSR Funds		
Investments	-116460.40	-137819.04
Interest on investment	47095.55	41347.06
Total Cash Flow from investing Activities	-139713.26	-171189.68
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Grants Received	0.00	1906.21
Loans Aailed / Repaid	0.00	0.00
Interest on Loans (Incl. Interest Capitalised to WIP)	-12.98	-163.78
Total Cash Flow from Financing Activities	-12.98	1742.43
D. CASH / INVESTMENT (A+B+C)	-17579.32	3718.62
OPENING BALANCE OF CASH	24489.52	20770.90
CLOSING BALANCE OF CASH	6910.20	24489.52
INCREASE / (DECREASE)	-17579.32	3718.62

Summary of significant accounting policies for the year ended 31 March 2026

1. NATURE OF PRINCIPAL ACTIVITIES

Deendayal Port Authority (referred to as “DPA”) is a Major Port under the The Major Port Authorities Act, 2021 (Erstwhile Major Port Trust Act, 1963) functioning under the Ministry of Ports, Shipping and Waterways, Government of India. DPA has an offshore oil terminal at Vadinar. DPA is primarily providing marine and cargo related services

2. GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

DPA has its Administrative Office at Gandhidham Kutch

The financial statements of DPA have been prepared based on the revised accounting policy as set out in the recommendation of the Billimoria Committee Report and approved by the Ministry of Shipping vide its communication bearing reference No.PR-20021/2/98-PG dated 6th November 2002 and implemented with effect from the year 2003-04. The recommendations are based on the directions issued by the Ministry from time to time on various issues like rates of depreciation, useful life of assets etc.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONCEPTS

The financial statements have been prepared using the significant accounting policies and measurement bases summarised below. These were used throughout all periods presented in the financial statements. The accounts are prepared on historical cost concept based on accrual method of accounting as a going concern. The figures shown in the accounts are in lakhs and figures of the previous year have been regrouped / reclassified wherever necessary to conform to this year classification.

B. REVENUE RECOGNITION

REVENUE RECOGNITION

Revenue is recognised on completed service method. Operating Revenue is measured based on the rates of various services specified in the Scale of Rates approved by the TAMP from time to time, which is the consideration, adjusted for variable considerations, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

DIVIDEND INCOME

Dividend on units/shares is accounted for when the dividend is actually received.

C. FIXED ASSETS & DEPRECIATION

Recognition

Fixed Assets are stated at Original Cost of acquisition plus other incidental expenses of the same. The cost of any software purchased initially along with the computer hardware is being capitalized along with the cost of the hardware. Fixed Assets under construction are categorized as Capital Work in Progress. Furniture is charged under the Revenue heads. New Minor Works i.e. works costing less than Rs. One lakh are charged under Revenue heads.

Repair and maintenance costs are recognised in statement of profit and loss as incurred.

Subsequent measurement (depreciation)

Depreciation on Fixed Assets is charged on straight line method based on the useful life & scrap value of the assets fixed by the Ministry of Shipping vide its communication bearing reference **No.PR-24021/28/98-PG dated 20.08.1998** or based on the useful life fixed by the concerned Department and is applied consistently so far.

The depreciation on assets put to use for less than 30 days are provided with no depreciation and assets put to use for less than 180 days are provided with half the depreciation and assets in use for 180 days or more are provided full depreciation.

The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed only when the directions are received in this regard from the Ministry.

De-recognition

An item of Fixed Asset and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the statement of profit and loss when the asset is derecognised.

D. FOREIGN CURRENCY

Functional and presentation currency

The financial statements are presented in INR, which is also the functional currency of DPA. All dollar denominated rates are converted into equivalent Indian Rupees at the market buying rate notified by the Reserve Bank of India, State Bank of India or its associates or any other Public Sector banks as may be specified from time to time, on the date of entry of vessel into the port limits. Payments made in Foreign Currency are accounted for at the rate prevailing on the date of transaction.

E. FINANCIAL INSTRUMENTS

INVESTMENTS

Long term Investments are valued at Cost. Long term investment are investment made for a period of more than one year. Investment have been classified in the financial statement as current and long term investment as per the provision contained in Common Framework of Financial Reporting (CFFR) by Major Ports. The investments consist of PSU Bonds, Equity participation and Term deposits with Banks. All investments are non-trade investments. Interest on investments and deposits is recognized on time basis. The interest earned/accrued on the investment of the Statutory Reserves is being credited directly to the respective reserves.

F. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when the DPA has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed by way of note unless the possibility of outflow is remote.

G. GOVERNMENT GRANT

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. DPA follows capital approach for accounting grants received by it and accordingly the amounts of grants received for an asset is reduced from the cost of such asset. Accordingly, the cost of such asset is reflected in the financial statements after reducing the related grant. Depreciation is provided on such reduced value

H. LEASES

Operating leases are considered as Revenue in nature and accordingly receipts and payments are accounted. However, one-time non-refundable upfront Premium received from lessees are apportioned over the period of lease.

I. INVENTORIES

The Weighted Average Method is adopted for valuation of inventory and no depreciation policy has been adopted by the Port on the stores items.

J. INCOME TAX

1 Background of Tax Provisions and DTA/DTL 2013-14,

At the instance of the CAG Audit during FY 2013-14, 2014-15 and FY 2015-16, disclosures for Deferred Tax Assets (DTA) and Liabilities (DTL) were initially recognized from FY 2008-09 onwards, in consultation with the Authority's Tax consultants (M/s Shah Thacker & Associates)

2 Claim of Section 11 Exemption (FY 2016-17 & 2017-18)

In FY 2015-16, based on a Tax Planning Report obtained from M/s Sundaram & Narayanan (Chennai), the Authority was advised to claim exemption under Section 11 of the Income Tax Act, 1961. Relying on the rationale of this report, the exemption was claimed, and consequently, no provision for Income Tax or DTA/DTL was made during FY 2016-17 and FY 2017-18.

3. Resumption of Normal Tax Provisions (FY 2018-19):

During the audit of FY 2018-19, the CAG observed that the Authority's claims under Section 11 were being continuously litigated and not accepted by the Income Tax Assessing Authorities. As per prudential accounting norms, the CAG advised the Authority to recognize the tax liability. Accordingly, standard tax provisions (including backlog provisions) were made in FY 2018-19 under the normal provisions of the Income Tax Act

4 Current Litigation Status & Accounting Treatment

The Authority's claims for deduction under Section 11 from FY 2008-09 to FY 2018-19 have been rejected by the Assessing Authorities and are currently pending adjudication before the Hon'ble ITAT (Rajkot and Ahmedabad Benches). From FY 2019-20 onwards, the Assessing Authorities have not yet formally rejected, the claim of Authority u/s 11. However, the authority is prudently discharging its tax liabilities to avoid interest and related consequences under the normal provisions of the income Tax Act as per advice of Tax Consultant.

5 Review of Carried Forward Balances

In view of the ongoing litigations, the old carried-forward balances of Deferred Tax Assets and Liabilities will be comprehensively reviewed and adjusted subject to the final outcome of the pending ITAT orders.

K. CASH AND BANK BALANCES.

Cash comprises cash on hand and demand deposits i.e. balances held with banks for unrestrictive use. Cash equivalents are short term, highly liquid investments that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. All the Bank Accounts operated by DPA are in Scheduled Banks.

SILVER COINS HELD

Silver Coin are held as investment assets. During the year, the authority held 111 silver coin of 50 Gram each aggregating to 5550 grams.

The following details pertain the physical holding of precious metal (i.e. silver coins) under Cash and Cash Equivalents

Description of Item	Quantity (Nos.)	Unit Weight (gms)	Total Weight
Silver Coins	111	50gm	5,550gm

L. POST-EMPLOYMENT BENEFITS AND SHORT-TERM EMPLOYEE BENEFITS.

Defined benefit plans

The pension & gratuity payable to the employees of DPA recruited prior to 01-01-2004 is defined and based on the Salary of the employee at the time of retirement and length of service. DPA has created separate Trusts for Pension and Gratuity to meet the defined benefit obligations. Every year necessary contribution is made to build the corpus of these funds based on the Actuarial Valuation done by LIC of India. The corpus fund is invested with LIC of India. The pension and gratuity payments of the year have been made from the respective Trust accounts

Similarly, Leave Encashment Fund has been constituted for meeting the encashment liability with effect from 2017-18. Every year necessary contribution is being made to build the corpus of the fund based on actuarial valuation done by LIC of India as per AS-15. Based on the above valuation, the liability is recognised in accounts and necessary amount deposited with LIC Group Leave Encashment Scheme subject to a minimum contribution to the extent of actual expenditure incurred during the previous year. The payment of leave encashment availed by the employees is being made by LIC of India from the corpus of this fund.

Consequent upon the formation of Superannuation & Gratuity Fund Trusts as separate entities the financial statements of these Trusts are excluded from the Financial Statements of Deendayal Port Trust and presented separately

Short-term employee benefits

Short term benefits comprise of employee costs such as salaries, bonus etc. accrued in the year in which the associated service are rendered by employees.

Defined contribution plans

DPA's share of contribution to New Pension Scheme (TIER-I) is made to the NPS trust every month.

Other benefits

Voluntary /Special Voluntary retirement expenses are charged to statement of profit and loss in the year of its incurrence.

M. Miscellaneous.

(a) All Sundry Debtors are considered good and hence no provision is made for bad debts as per Government Letter No. PR-20021/2/98-PG dated 6/11/2002. **The matter is being taken up with CAG to formulate a uniform policy in this regard by Ministry vide letter No. PD-21015/1/2017-PD-IV/327607 dated 04/05/2018.**

Pending clarification from Government of India and to comply with the CAG remarks, DPA framed a policy as under: -

(I) No provision is being made for Debts due from a Government undertaking irrespective of any time limit.

(ii) No Provision is being made for Debts recognized in books relating to PPP & other projects in the case of on-going litigation in any Court, Arbitration and other forums.

(iii) Provision is being made for the un-identifiable amounts lying in accounts for more than 5 years based on the estimate made by respective department

(b) Disputed claims & interest on delayed payments are recognized on receipt basis in view of the uncertainty involved in ultimate realization.

(c) Dredging expenditure incurred for maintaining existing levels of depth and width are charged to Revenue, while expenditure incurred on achieving additional depth is treated as Capital in nature.

N. Classification, presentation and treatment of Conversion Fees.

Conversion Fee is accounted for on receipt basis in the books of accounts. Fees charged for conversion of land from Leasehold to Freehold is accounted for as Capital Receipt from the F.Y 2025-26 and subsequently transferred to Capital Reserve Account which is hitherto has been accounted as revenue receipt till the F.Y 2024-25.

NOTES FORMING PART OF THE ACCOUNTS 2024-25.

A. Notes pertaining to Balance Sheet Items.

1. Reserves & Surplus

(a) Capital reserve represents the amounts appropriated towards creation of capital assets and other capital receipts. In view of sufficient balance, further appropriations to Capital Reserve has been discontinued from F.Y 2023-24.

Fee of Rs. 185.92 Lakhs for conversion of land from Leasehold to Freehold collected during the year is appropriated to Capital Reserve Account.

Conversion Fee of Rs. 2063.98 Lakhs collected upto 31.03.2025 and appropriated to General reserve Account has been re-appropriated from General Reserve to Capital Reserve in F.Y 2025-26 in compliance of CAG observation.

(b) Ministry of Shipping vide letter No. PG-F-15/76 dated 22/09/1976 has directed the creation of the following reserves: -

(i) 3 percent of Capital Employed to Replacement, Rehabilitation & Modernisation.

(ii) 3 percent of Capital Employed towards Development, Repayment and Contingencies.

Accordingly, these reserves are being operated accordingly since then. Capital employed has been taken as "Net Capital Block Plus Working Capital." (Working Capital is Current Assets Minus Current liabilities) as defined in Ministry of Shipping's letter No. PG-F-15/76 dated 22/09/1976

(c) "Capital Assets Replacement Reserve" has been created for the purpose of meeting the gap between historical and replacement cost of assets in compliance of Ministry's directions issued vide letter No. PGF/53/78 dated 29/06/1979 with a ceiling of Rs. 2000 lakhs.

(d) As per TAMP guidelines for tariff fixation, at least 50% of royalty / revenue share should be maintained in an escrow account for the purpose of creation and / or modernization of Port infrastructural facilities within a period of 5 years. Accordingly, Port has complied with the TAMP guidelines until financial year 2014-15. However, the new guidelines i.e. "Policy for Determination of Tariff for Major Port Trusts 2015" issued by TAMP which came into effect from 13th January, 2015 are not mandating on setting aside such amount. Hence, from F.Y 2015-16 onwards no such appropriation has been carried out towards infrastructure Reserve and the balance in infrastructure Reserve as on 31.03.2024 i.e. Rs. 309.41 crore has been written back to General Reserves.

2. Fixed Assets

(a) Furniture is charged under the Revenue heads.

(b) New Minor Works i.e. works costing less than Rs. One lakh are charged under Revenue heads.

3. Investments

(a) Equity participation with KRCL, Petronet V.K. Ltd., SRC Ltd., IPRCL are un-quoted investments. The investments of M/s. SRC Ltd. includes two shares, not listed of Rs. 2000. During F.Y 2023-24 the Kutch Railway Company Limited allotted Right Shares and accordingly an amount of Rs. 148.36 crores had been paid for acquisition for such Right Shares.

(b) The equity investment of Rs. 500 lakhs, made in Petronet V. K. Ltd has eroded due to negative net worth of Petronet V K Ltd. and the company has become sick. A provision of Rs. 500 lakhs have been made during the year 2015-16 towards diminution in the value with the approval as approved by the Board vide Resolution No. 152 of 12/02/2016.

(c) During the year 2018-19, DPA had invested an amount of Rs. 25704.52 lakhs in acquiring 50,40,101 Nos. of equity shares of Dredging Corporation of India @ Rs. 510 per share in accordance with the Shareholder Agreement dated 8th March 2019. The shares are listed on Recognized Stock Exchanges and closing price as on 31/03/2026 is Rs. 855.00 per share on National Stock Exchange of India.

(d) DPA has filed court case for recovery of the principal amount of investment together with interest due in respect of the following PSU. This investment has been swapped with the investment of General Provident Fund in the past with the approval of the Board.

The present status of above investments is as under:**Investment in MPSIDC**

Name of PSU	Present Principal (Rs in Lacs)	Present Status and Remarks
Madhya Pradesh State Industrial Development Corporation	27.60	The matter is pending with High Court, Jabalpur. Hearings have been conducted on the following dates: 27/06/2022, 21/07/2022, 27/08/2022, 01/09/2022, 12/09/2022, 03/11/2022, 17/01/2023 12/06/2023 as informed by the Advocate and the matter is scheduled for final hearing.

(e) Out of total investment in FDRs, following FDRs have been pledged:

-With High Court of Gujarat for ABGKCTL Litigation - Rs. 30200.00 lakhs Litigation as on 31.03.2026.

(f) Investment in LIC under PRMB Scheme.

During the year 2025-26, Investment has been made with Life Insurance Corporation of India under approved investment schemes for Post-Retirement Medical Benefits (PRMB). These investments are valued in accordance with the applicable accounting policy and income accrued thereon is recognised on time proportion basis.

The details of Investment as on 31.03.2026 under PRMB scheme are as follow-

Particular	Amount (Rs. in lakhs)
Opening balance as on 01.04.2025	Nil
ADD: Investment During the Year in FY 25-26	56101.00
Interest Earned During the Year	761.51
LESS : Redemption During the year	1.00
Closing Balance as on 31.03.2026	56861.51

(g) Investment in MUTUAL FUND OVERNIGHT/LIQUID

Short term investment was made during the F.Y 25-26 in SBI OVERNIGHT/LIQUID fund managed by SBI MUTUAL FUND. Mutual fund investment is measured at Fair Value/Net Asset Value (NAV).

The details of Investment as on 31.03.2026 under SBI MUTUAL FUND scheme are as follow:

Particular	Amount (Rs. in lakhs)
Opening balance as on 01.04.2025	Nil
ADD: Investment During the Year in FY 25-26	48239.99
Interest Earned During the Year	121.53
LESS : Redemption During the year	48361.52
Closing Balance As on 31.03.2026	Nil

Capital Gain Earned during year FY 2025-26 is Rs.121.52 lakhs.

4. CURRENT ASSETS.

DPA has provided a loan for a sum of Rs. 36 Crs. to Dredging Corporation of India Ltd on 1st November,2022 on the following repayment terms and conditions:

- (a) Repayment period: The said loan will be repaid in 5 yearly instalments after completion of moratorium period. The said loan shall be recovered in instalments as stated above from the monthly running invoices raised by DCI.
- (b) Interest: Interest will be paid annually including moratorium period of 3 years from the date of drawal of loan.
- (c) Rate of Interest: Interest is payable @ SBI's 3 year's MCLR prevailing as on the date of the release of loan amount and spread at the rate of 0.2%
- (d) Moratorium period: 3 years from the date of disbursement of the said loan.

Other terms & conditions:

- (a) In addition, the borrower will provide comfort letter from other ports having dredging contract with the borrower. However, if there is no contract with a particular port, then comfort letter in this regard will be obtained and submitted by the borrower from the port after obtaining the contract from the particular port. In addition, the borrower will provide corporate guarantee in this regard.

Further, the Board of DPA vide B.R. No. 100 of the Board meeting held on 18.12.2025 has resolved to approve to consider request of DCIL loan repayment date as "end of the year instead of beginning of the year from the completion of moratorium period."

5. CAPITAL DEBT.

The Port Trust was formulated under MPT Act, 1963 on 29.02.1964. Under the provisions of the MPT Act an amount of Rs.161162478 was determined as initial capital debt which was exhibited in the balance sheet as capital debt. During the year 2020-21 matter was taken up with Ministry and a committee was constituted by Ministry to examine the premature repayment of Government loan including capital debt to DPT. Based on the recommendations by the committee, capital debt has been treated as Capital reserve.

5. [A] CONTINGENT LIABILITIES

The amount claimed by following entities mentioned below from DPA being subject matter of pending litigation is contingent: -

Sr. No	Name of Entity	Amount (in Lakhs)	Case No.	Status
01	M/s. ABGKCTL	Claimed by ABGKCTL-320Crs, Counter Claim by DPA-2345.35 Crs. Claim by Axis Bank-110 crs	Under arbitration	As of April 6, 2026, the arbitration has reached the final hearing stage, with the claimant scheduled to begin arguments on July 1, 2026. In-person hearings are scheduled in Ahmedabad for July 1-5, 18, 19, 25, and 26, 2026.
02	Jaisu Shipping Co. Pvt. Ltd.	Claim by DPA-57.79Crs. Counter Claim by-119.11 Crs.	Comm CS 18 of 2019	DPA has filed a suit for the recovery of ₹57.79 crores, while the opposing party has filed a counterclaim for ₹119.11 crores. The matter is currently pending before the District Court at the summons notice stage.

03	Doongursee Salt Works	80.86 Crs.	Spl C.S. No. 5 of 2014 New no. Comm CS No. 03 of 2022	The compensation of Rs. 80.86 Crs. towards eviction from salt land was claimed by the party before the district court. The matter is dismissed. Plaintiff's prayer wasn't allowed and returned. A new suit Comm CS. No.3 of 2022 has been filed in the local district court at Gandhidham. The matter is currently pending before the District Court at hearing stage.
04	PSLIPL	Award amount- Rs.17.11 Crs.	Comm CMA no. 1 of 2022	DPA is challenging a 2017 Arbitration Award in the District Court, Gandhidham. The matter is currently at the hearing stage and is pending before the court. The next date of hearing is 08.06.2026.
05	J.R.E. Infra.	Claim by DPT- 2466.02 Crs. Counter claim - 1769.63 Crs.	Under Arbitration	Pleadings, cross examination of witnesses of both parties completed. Final arguments concluded on 14.03.2026. Parties have been granted six weeks from dated 14.03.2026 to file their respective closing written submissions.
06	Frost International	2.98 Crs.	Under Arbitration	Cross examination of witness is completed. Last meeting was held on 07/12/2021.
07	Chandanani Gope Tirathdas	1.66 lakh	Comm CMA 12 of 2024	A letter dated 19/05/2022 has been sent to the firm for their consent to refer the matter to CSC. No reply has been received as of today.
08	Gammon India Ltd.	364	Spl. Ex. 178/2017	As per order of the Hon'ble High Court passed in First Appeal No. 589 of 2015, the amount of Rs. 3,57,43,230/- has already been deposited in the District Court, Gandhidham on 01.08.2016. A letter dated 23/05/2022 has been sent to the firm for their consent to refer the matter to CSC. No reply has been received as of today.
09	M/s Sunshrey Associates	1.81 lakh	CMA 81/2017	A letter dated 19/05/2022 has been sent to Sunshrey associates for their consent to refer the matter to CSC. The letter was returned back undelivered. The matter is currently pending in hearing stage.
10	DBM arbitration (Bundar Basin and SNA Jetty)	SNA Claim by DBM- 30.90 crs.	Under arbitration	The matter reg. SNA Jetty is currently Final Arguments. And The matter reg. Bundar Basin are currently final stage for

		Counter Claim by DPA -0.89 Crs. Bunder Basin Claim by DBM-33.37 Crs. Counter Claim by DPA- 31.23 Crs.		passed an award and successfully complete final arguments.
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List of disposed Cases

Sr. No.	Name of Entity	Amount	Case No.	Status
1	M/s Bhumi Kwang	Claim: Rs. 175.09 crore; Counter Claim: Rs. 74.049 crores	Under Arbitration	The arbitration proceedings were disposed of vide order dated 31.12.2024. Presently, the execution proceedings are pending before the District Court at Gandhidham and the matter is at the stage of final hearing in Comm. Ex. No. 01 of 2025.
2	V.K. Patel	22,44,819/-	Comm Ex. No. 331 of 2022	The matter was disposed of on 13.09.2025 through the Lok Adalat held on 16.08.2025. The settlement amounting to Rs. 22,44,819/- was duly accepted by both parties.
3	Shantilal Patel	11,10,000/-	CMA DC No. 52 of 2021	The matter was disposed of dated -28.04.2023 in District Court Gandhidham and High Court dated-19.02.2024.
4	M/s. RAS Infraport Pvt. Ltd.	Claim: Rs. 1856.87 crores; Counter Claim: Rs. 2440.44 crores	Under Arbitration	The arbitration proceedings were disposed of vide order dated 16.06.2023. Presently, the execution proceedings are pending before the District Court at Gandhidham and the matter is at the stage of final hearing in Comm. Ex. Petition No. 118 of 2023.

[B] Notes pertaining to Profit & Loss Account

- 1) The income tax for current year is provided for Rs.74800.80 lakhs..
- 2) A provision of Rs. 244.27 lakhs have been made for PLR for the year 2025-26 considering the amount of Rs. 16,800/- per employee.
- 3) A provision of Rs. 45.00 lakhs have been made for CAG Audit Fees for the year 2025-26

6. DISPUTED DUES**A. Dues from PPP/BOT Operators****(i) Name of PPP Operator: RAS Infraport Ltd - Erstwhile operator of 13th Cargo Berth**

Nature of Dues	Brief of Dispute	Amount Not Recognized in books
Royalty/ LF/ Port Charges / Penalty/ Goodwill etc.	<ul style="list-style-type: none"> ☑ License Agreement terminated by DPA on 29/09/2017. ☑ Physical Possession of Berth taken over by DPA and commercial operation started by DPA on 05.11.2017 ☑ Claim of Rs. 244044.75 Lakhs made by DPA before the Arbitral Tribunal formed as per the terms of the License Agreement. Which was revised in affidavit by Rs. 244449.40 Lakhs ☑ Indian Consortium members are impleaded in the arbitration proceedings. 	<p>(a) Amount of Rs. 244449.40 lakhs claimed by DPA except Rs.9209.46 lakhs already recognized in the past</p> <p>(b)Initial amount claimed by the DPA of Rs. 244449.40 lakhs which includes outstanding dues and future claim. Subsequently, during the final argument in Oct, 2020 as directed by the Tribunal damages towards future claims was discounted with discounting factor @ 11%.</p> <p>After applying discounting factor claim amount stands to Rs.112703.14 lakhs.</p> <p>(C) Counter Claim of Rs. 185687.11 lakhs made by the BOT Operator which has instead been shown as Contingent Liability</p>
<p>Present Status</p> <p>a) The order of the Tribunal on interim application (u/s 17) has been challenged in the commercial court.</p> <p>b) Interim Award of Arbitration Tribunal, Amount 183,90,04,471 (90% of Debt due) along with interest w.e.f. 29.09.2017 till dated of payment was Challenge by DPA. Board of DPA in its meeting held on 16.12.2020 approved the payment of Rs.183,90,04,471.00 (i.e. 90% of the debt due) along with the interest @ 6.73% (as against the interest payable as per Article 17.5 of Concession Agreement & Tribunal Order dated 18.08.2019) to the Lenders, from the date of taking over the terminal by DPA in accordance with Article 17.1(b) of the Concession Agreement. On 31.12.2020, Rs 224,21,73,201 (Rs 183,90,04,471.6- 90% of Debt Due + Rs 40,31,68,729.40 interest @ 6.73 % paid to the Lenders.</p>		

- c) DPA has taken control and physical possession of the assets of this Berth and entry is made in the books of accounts of DPA to take over the assets of this Berth in accordance with the advice in the report dated 01.03.2021 of M/s. Sundaram & Narayan, CA, appointed for advice on capitalization of assets of 13th & 15th Cargo Berth.
- d) Final arguments completed in February, 2022.
- e) Arbitration Tribunal pronounced the Award on 16.06.23. As per the Award, the issue related to Royalty, License fee and Liquidated Damages for failing to meet Performance Standard were decided in favour of DPA. The Tribunal by observing that DPA has already paid 90% debt due to the lenders, held that the matter was already been decided nothing addition aspects in this regard needs to be examined.
- f) On 17.07.2023 M/s RAS and their Indian Consortium Members have filed two separate Special Civil Applications before the Hon'ble High court of Gujarat broadly to:
- quash and set aside the Arbitration Award;
 - to stay the operation and implementation of the Arbitration Award;
 - order or direction restraining the Arbitration Tribunal from proceeding further and deciding the application dated 04.07.2023 filed by DPA;
 - to stay further proceedings in the arbitration between DPA & RAS. The matter is pending adjudication.
- g) On 25.10.2023, M/s RAS and their Indian Consortium members have filed two separate Applications u/s 34 of Arbitration & Conciliation Act before the Commercial Court, Gandhidham with the following prayer:
- to quash and set-aside the impugned award passed by the Arbitral Tribunal and to allow the claims of the Applicants-RAS Infraport Private Limited and dismiss the counter-claims of the Respondent-DPT.
- h) On 27.10.2023, DPA have challenged the Arbitral Award u/s 34 of Arbitration & Conciliation Act before the Additional District Judge, Gandhidham with the following prayer:
- to admit the appeal.
 - The record of Arbitral Proceedings disposed off on 16/06/2023 and correction allowed on 27/07/2023 by Hon'ble Lt. Arbitration Tribunal be called for.
 - the award passed by the learned Hon'ble Arbitrators dated 16/06/2023 and corrected Award dated 27/07/2023 be set aside partly to the extent disallowed / rejected in the Award and or the matter be remanded back to the Ld. Arbitral Tribunal to decide the Issues or Arbitration be reconstituted to decide the said Issues.
- i) The Issues that were not allowed by Arbitral Tribunal are;
- Payment of licence fee (from Signing of Agreement) and Royalty (from CoD) till 2014;
 - Payment of interest, penal interest and service tax on the licence fee and Royalty;
 - Claim for compensation, damages, loss of revenue and/or reimbursement of cost made towards SBI Caps;
 - Liquidated Damages for failing to fulfil the conditions precedent by M/s RAS.
- j) On 05.11.2023, Sr. counsel furnished the legal opinion along with clarification for the points raised by DPA. Based on the said Opinion, the amount recoverable from M/s RAS has been worked out.
- k) DPA filed the Execution Petition before the Court of Hon'ble Additional District Judge, Gandhidham on 07.11.2023 to enforce & execute the Arbitration Award

with other prayers which includes;

- deposit the amount of Rs.130,90,13,063.33 with further interest till its actual realization;
 - Distress Warrant for the attachment of all the moveable and immovable properties of the judgment debtors and to sell the same to recover the amount;
 - To issue an order of injunction restraining the Judgment Debtor from selling, alienating, encumbering, transferring or dealing with any of its movable and immovable properties and assets.
 - that an order of injunction be passed restraining the judgment debtor from operating its Bank without keeping aside the amount of the decretal dues.
 - An order requiring the Directors of the of the Judgement Debtor to make an affidavit disclosing the particulars of the assets of the judgment debtor so that award can be satisfied
- l) On 14.05.2024, the DPA filed their reply to the Petitions (COMM CMA Nos. 3/2023 & 2/2023) separately filed by M/s RAS and their Indian Consortium members, u/s 34 of the A&C Act, in the District Court before the Additional District Judge, Gandhidham. The *lis* are pending.
- m) The draft of Amendment Application (to the Petition earlier filed by the DPA on 27.10.2023 u/s 34 of the A&C Act for partly setting aside findings on issue to the extent the counter claims that have not been allowed by the arbitral tribunal) was submitted by the Transaction Advisor to the DPA.
- n) On 01.08.2024, the DPA filed an Application for Amendment of Pleadings in COMM CMA No. 4/2023 to challenge that the arbitral tribunal has not considered the evidence affidavits, documents, annexures and computation tables for the monies outstanding against the Applicant and said submissions filed by the DPA during the course of arbitral proceedings, in the proper perspective. This Application pertains to claims which are recoverable towards –
- Outstanding License Fee for the period 03.12.2009 to 25.08.2014 and Interest on License Fee for the period 03.12.2009 to 05.02.2018
 - Service Tax on License Fee for the period 15.03.2016 to 29.09.2017 & Penal interest on Service Tax for the period 03.12.2009 to 05.02.2018
 - Royalty for the period Feb.2013 to July 2014 and Interest on Royalty for the period 07.03.2013 to 29.09.2017
 - Service Tax/GST on royalty for the period Feb 2013 to Sep 2017 and Penal Interest on Service Tax for the period Feb.2016 to 29.09.2017
 - Liquidated Damages due to delay in Condition Precedent including Interest on Liquidated Damages for the period 07.12.2012 to 05.feb.2018
 - Liquidated Damages for shortfall in performance for the period July 2017 to Sep 2017
 - proportionate agreed share for carrying out replacement cost which includes remuneration, service tax thereon & out of pocket expenses and interest for the period 11.12.2015 to 05.02.2018
 - Future Claims:
 - Compensating towards loss of earnings for License Fee from 30 Sep 2017 to 14 march 2041
 - Loss of Royalty for the period from 1st Jul 2017 to 14 March 2041 towards Cargo handling charges, berth hire charges storage charges & misc charges

- Compensation towards port dues and pilotage from 30 Sep 2017 till 14 March 2041
- Loss of Goodwill and Defamation

The rate of interest as allowed by the Arbitral Tribunal for the amounts allowed by way of their Award is 12% pa from the date of filing of the Counter Claim, i.e. 26.08.2017 till payment by the Claimant (M/s RAS Infraport Pvt. Ltd.) or realization. Therefore, in addition to the aforementioned claims, the claim of rate of interest has also been sought to be allowed as per the Concessionaire Agreement, i.e. SBI PLR+ 2%, as prayed during arbitral proceedings by the DPA in their Statement of Defence and Counter-Claim. That the following amounts are due and outstanding against the Applicant herein:

S. N.	Description	Period for which due	Total outstanding (inclusive of Principal, Interest, Service tax, Interest / penal interest on ST) INR
1	Total Outstanding LF and Water Front	03-12-2009 to 25-08-2014	29,04,61,894.13
2	Total Outstanding on Royalty	18.02.2013 to 29.09.2017	69,87,87,300.00
3	Total Outstanding on Liquidated Damages in CP	07.12.2012 to 5 Feb 2018	85,02,313.08.08
4	Total Outstanding on Liquidated Damages in Performance Standards	July 2017 to Sep 2017	2,30,08,486.74
5	Half of remuneration to ASG for taking legal opinion regarding dispute on date of LF	24-Apr-2013 to 29-Sep-2017	5,595.95
6	Replacement Cost remuneration	11.12.2015 to 5 Feb 2018	21,27,624.00
7	Total Outstanding (A)		1,02,28,93,211.90
8	Future Claims (B)	30th September 2017 till 14th March 2024	22,67,43,96,883.73
9	Total Claim (C)= A+B		23,69,72,90,097.63

However, reply to the Principal Petition and Amendment Application has been filed by M/s RAS on 24.09.2024. The *lis* is pending.

- o) In Execution Petition No. 118 of 2023, the Decree Holder (DPA) filed an affidavit on 13.08.2024 before the Additional District Judge, Gandhidham, seeking directions under Order 21 Rule 41 of the CPC for the Judgment Debtor, RAS Infra Pvt. Ltd., to disclose on affidavit the names and addresses of directors involved with DPA during the project and details of all movable and immovable properties under its control. On 4 March 2025, the Fourth Additional District Judge, Gandhidham, partly allowed the application and directed the Judgment Debtors (JD) to declare on oath their movable and immovable assets; no order was passed as to costs.
- p) On 3 May 2025, DPA filed an application to initiate contempt proceedings against

the directors of consortium members of RAS for non-compliance with the court's order dated 5 March 2025. In that order, the Fourth Additional District Judge, Gandhidham, had directed all judgment debtors—RAS and its consortium members (Sainath, Regal, Alpha, Rivera)—to file declarations on oath regarding their movable and immovable properties. However, only JD No. 1 complied, while JD Nos. 2 to 5 failed to do so, prompting the contempt application.

(ii) Name of PPP Operator: JRE Ltd - Erstwhile operator of 15th Cargo Berth

Nature of Dues	Brief of Dispute	Amount Not Recognized in books of Accounts	Present Status
Royalty/ LF/ Port Charges/ Penalty/ Goodwill etc.	<ul style="list-style-type: none"> License Agreement terminated by DPA on 29/09/2017 	<p>(a) Amount of Rs. 246602.14 lakhs except to the extent of Rs.3529.90 lakhs already booked</p> <p>(b) Initial amount claimed by DPA of Rs. 2466.02 Cr. Which was revised in affidavit as Rs. 2405.47 Cr. During the final argument in September, 2020, as directed by Tribunal DPA's claim was discounted with discounting factor @ 9.44% & 6.39% and worked out to (i) Rs. 68684.76 Lakhs & (ii) Rs.92331.91 Lakhs respectively. After applying discounting factor @ 9.44% & 6.39%, claim amount are as 1130.86 Cr & 1367.33 Cr respectively</p> <p>(c) Counter claim of Rs. 176963.49 lakhs made by the BOT Operator which has instead been shown as Contingent Liability</p>	<p>Arbitration Proceedings are going on.</p> <p>a) DPA has taken control and physical possession of the assets of this Berth and entry is made in the books of accounts of DPA to take over the assets of this Berth in accordance with the advice in the report dated 01.03.2021 of M/s. Sundaram & Narayan, CA, appointed for advice on capitalization of assets of 13th& 15th Cargo Berth.</p> <p>b) Final Arguments completed by both the parties in December,2020. Parties have made written submission on oral argument by May, 2021. Before pronouncement of the award by the Arbitration Tribunal, presiding Arbitrator died in March, 2022.</p> <p>c) On 02.05.2022, JUSTICE D. K. JAIN (Fmr. Judge, Supreme Court of India)- appointed as Presiding Arbitrator and accordingly the Arbitration tribunal is re-constituted. The matter was being heard by the re-constituted Tribunal from 27.07.22.</p>

			<p>Final arguments by claimant (DPA) had been completed and final arguments by respondent (JRE) had been started.</p> <p>d) On 11.08.2023, Mr. Justice J.M. Panchal, one of the Members of the Tribunal (Co-arbitrator on behalf of DPA) informed the Tribunal that he has decided to recuse himself from the present arbitral proceedings</p> <p>e) On the advice of Port Advocate DPA has nominated Shri M.R. Shah as a Co-arbitrator on behalf of DPA in place of J.M. Panchal. M/s JRE disputed the domination of Justice M.R. Shah objected this appointment and initiated the litigation</p> <p>f) Shri M.R. Shah as a Co-arbitrator on behalf of DPA has withdrawn his consent to act as an arbitrator.</p> <p>g) Following the withdrawal of the previously nominated arbitrator, the DPA obtained consent from Hon'ble Justice L. Nageswara Rao (Retd.) on 16.02.2024 for appointment to the reconstituted Arbitral Tribunal. By Procedural Order No. 1 dated 24.06.2024, the Tribunal was formally reconstituted.</p> <p>h) It was noted by the Tribunal that its</p>
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			<p>current mandate, as extended by the Additional District Judge, Gandhidham, is set to expire on 30.06.2025. The parties were directed to take timely steps to obtain an extension of the Tribunal's mandate and to place the court order on record.</p> <p>i) As scheduled, the Tribunal shall assemble on 19.08.2025 .</p> <p>j) The final arguments have been completed by both parties. Tribunal vide order dated 14.03.2026, granted six weeks' time to the Parties to file closing submission and directed that the present proceedings shall stand closed only after the filing of the Closing Submissions by the Parties and seeking further clarifications, if considered necessary by the Tribunal.</p> <p>k) Thereafter, the Tribunal will proclaim the Award</p>
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(iii) Name of BOT Operator: M/s CETL (formerly VLTL)

Nature of Dues	Nature of Dues	Amount Not Recognized in books of Accounts	Present Status
License Fee	The PPP operator has objected to the rates of LF revised along with revision of SOR Kandla Land	The PPP operator has objected to the rates of LF revised along with revision of SOR Kandla Land	1) The Board in its meeting held on 11/9/2020 had resolved that, <i>"The rate of Rs.203.38/m2/annum, as approved by the Board in its meeting held on 29.01.2020, is reasonable and the same will be made applicable to M/s. CETL for charging license fees from retrospective effect subject to</i>

			<p><i>approval by the TAMP:”.</i></p> <p>2) <i>Accordingly, pending demand notes were issued from time to time to M/s CETL at provisional rate of Vadinar Land SOR.</i></p> <p>3) <i>The proposal for Vadinar Land SOR sent to TAMP for approval dated 27/10/2020. Joint Hearing held on 18/12/2020.</i></p> <p>4) <i>The Order passed by the TAMP dated 16/3/2021 w.r.t. proposal of the Deendayal Port Authority for <u>“Fixation of lease rent of Vadinar Land applicable for the period from 01 January 2015 to 31 December 2022”</u>, notified in the Gazette of India Extraordinary (Part III Section 4) on 12 April 2021 vide Gazette No.158.</i></p> <p>5) <i>DPA Board vide Resolution no. 134 of its meeting held on 10-01-22 has approved to refer the case to Conciliation Settlement Committee for recovery of outstanding License Fee for the period from 16-04-15 (Date of Agreement) to 15-08-2019</i></p> <p><i>(on day prior to date of award of concession) amounting to approx. Rs.50.00 cr.</i></p> <p>6) <i>The total outstanding amount due from M/s CETL is Rs. 49.57 crs. (Including GST/ST) and the same was communicated to M/s CETL vide letter dated 05/04/2022.</i></p> <p>7) <i>Expert’s Opinion was taken regarding for payment of Outstanding amount</i></p> <p><i>(i) The Expert (Retired Justice C.K. Thakker) given opinion on 30.11.2016 stating “LF payable from date of signing of CA”. (i.e 16.04.2015)</i></p> <p><i>(ii) ASG Opinion dated 17.08.2018 – “License Fee will be from the Date of Execution of the Concession Agreement and not the Date of award of Concession.” (i.e 16.04.2015)</i></p>
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			<p>(iii) IPA Expert Opinion dated 27/6/2019 – “there is no justification in the argument of M/s. VLTL in stating that the License period will be more than the Concession period and hence LF should start from the Date of award.” (i.e 16.04.2015)</p> <p>8) On mutual consent, DPA referred the matter to the CSC on 12.09.2022 “License fee would thus be levied only from 16/04/2015 to 12/10/2015 i.e for a period of 180 days. For abundant clearance license fee is again to be levied from 16/08/2019 to 15/08/2049.”</p> <p>9) Further, DPA withdraw from conciliation process following due process as per CSC guidelines and decided to resolve the matter through alternative dispute mechanism.</p> <p>10) In joint meeting on 13.10.2025, both parties unanimously agreed to resolve the dispute through the Adjudicatory Board.</p> <p>11) In 06.02.2026 letter, CETL would like that the matter be resolved amicably.</p> <p>12) During the joint meeting on 20.04.2026, CETL decided to pay the principle amount of License fee due from 16.04.2015 to 15.08.2019.</p> <p>13) License Fee pending from 16.04.2015 to 15.08.2019 is Rs. 126,30,77,238/- (Principle – 60,55,11,702, Interest – 65,75,65,536) as on March 2026</p> <p>M/s. COVIVA Energy Terminal Limited has filed a petition in the Hon'ble High Court of Gujarat at Ahmedabad against the TAMP & Deendayal Port Authority challenging the revised LF,</p>
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(iv) Name of BOT Operator: M/s ABGKCTL

Nature of Dues	Brief of Dispute	Amount Not Recognized in books of	Present Status
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		Accounts	
Royalty & LF	<p>License Agreement executed on 23/06/2006 for the Project of Development, Operation, Management and Maintenance of Berth Nos. 11 & 12 at Kandla Port as Container Terminal on Build, Operate and Transfer (BOT) basis for a period of 30 years Due to various defaults (technical & financial), DPA issued a Termination Notice to ABGKCT. M/s. ABGKCTL took the matter to the court, in which, the Hon'ble High Court passed an interim order dated 16/08/2013.</p> <p>As per the said orders, the berth No. 11 & 12 along with the assets and structures have been taken over by DPA on 27/09/2013 for which, DPA has submitted the FDRs amounting to Rs. 224 cr. in the Court.</p>	<p>As the Arbitration, proceedings are pending, no counter claim of Rs. 234535 lakhs have been recognised in books of accounts, except to the extent of Rs.2002.98 lakhs.</p>	<p>Arbitration proceedings between Kandla Container Terminal Private Limited (Claimant) and the Board of Trustees of Deendayal Port & Others (Respondents) are currently ongoing before the Sole Arbitrator, Hon'ble Mr. Justice C.K. Thakker. The matter is at the final hearing stage, as the recording of evidence for all parties has concluded.</p> <p>Application: The Tribunal is adjudicating an application filed by Respondent No. 4 (M/s. Starlog Enterprises Limited) on 23 February 2026, seeking leave to place the following public documents on record: I. Certified true copies of the Annual Reports of PSA India Pte Ltd from 2008 to 2012 (Annexures R-1 to R-5). II. Articles of Association (AOA) of the Claimant filed with the ROC on 5 May 2008 and 16 November 2011 (Annexures R-6 and R-7).</p> <p>Current Status stage: According to last procedural order 01.05.2026 the Sole Arbitrator, Hon'ble Mr. Justice C.K. Thakker, allowed the application filed by Respondent No. 4 (M/s. Starlog Enterprises Limited) and ordered that the requested documents (Annexures R-1 to R-7) be taken on the official record. The ruling is strictly tentative and prima facie. The Claimant and Respondents 1, 2, and 3 preserve the absolute right to raise any legal objections regarding the relevance, reliability, and weight of these documents during the upcoming final hearings.</p> <p>Next Date of Hearing: Scheduled for 01 July 2026.</p>

(v) Name of BOT Operator: M/s KOTPL

Nature of Dues	Brief of Dispute	Amount Not Recognized in books of Accounts	Present Status
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<p>a) Payment of License Fees.</p> <p>b) Minimum Guaranteed Cargo</p>	<p>a) Development of Oil jetties no 07 to 11 by DPA</p> <p>b) Liquidated damages levied by DPA for not achieving the "Activities/level of completion of Project" corresponding to the "Milestone dates"</p> <p>c) Licensee fee paid for period of December 2020 to December 2021.</p> <p>d) Prayed Tribunal to grant extension of construction period up to 31.07.24.</p>	<p>(a) License Fee for the period 01.12.2023 to 30.11.2024 amounting to Rs. 5.01 Crores</p> <p>(b) Proportionate share of Environment Clearance compliance studies amounting to Rs. 1,04,22,342/-</p> <p>(c) Unauthorized Occupation of Laydown outstanding amount of Rs. 2,32,29,747 /-</p> <p>(d) Liquidated Damages for delay in completion of construction</p>	<p>(a) On 24.06.2021, M/s KOTPL contended that construction of Oil jetties no. 7,8,9,10 & 11 falls under Article 12.2(c) (Competing facilities). Further, M/s KOTPL invoked Article 19.1 (Amicable settlement) of the Concession Agreement and called upon DPT for a meeting to resolve the dispute by discussion and to arrive an amicable resolution.</p> <p>b) On 09.07.2021, Amicable Settlement Meeting conducted among DPT & M/s KOTPL to resolve the dispute but the same remained unresolved. It was decided to submit the developments before the Board for deliberations and to decide on development of the Oil Jetties no. 07, 08, 09, 10 & 11, so that same can be intimated to M/s KOTPL.</p> <p>c) M/s KOTPL by invoked Arbitration and disputed for Payment of License Fees, Competing Facilities</p> <p>d) M/s KOTPL on 24.07.2024, requested for further extension of Commercial operation date up to September 2026 (till 04.09.2026).</p> <p>e) DPA provided in principle approval for Extension of Commercial Operation Date up to 04.09.2026 subject to certain conditions includes</p>
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			withdrawal and vacate all ongoing disputes and Arbitration proceedings. f) M/s KOTP has not yet fulfilled the terms and conditions. All disputes are pending adjudication.
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Si. No.	Description	Due Amount as on 31.03.2026 (in INR)		
		Due Amount	Interest as on 31.03.2026	Total Due
1	Amount on Laydown area with interest	₹ 2,43,93,506	₹ 77,53,506	₹ 3,21,47,012
2	License Fee	₹ 8,23,33,764	₹ 2,06,43,604	₹ 10,29,77,368
3	Interest Calculation for outstanding Payment of EC and CRZ	₹ 1,17,43,571	₹ 88,74,113	₹ 2,06,17,685
	TOTAL	₹ 11,84,70,841	₹ 3,72,71,224	₹ 15,57,42,065

B. Dues from PSUs & Other Private Parties [OTHER THAN BOT / PPP] - Land Section, CE Department]

The disputed outstanding from various PSUs viz. IFFCO, BPCL, IOCL and other private parties viz. JRE, IMC, KESSAR & UTTL are Rs. 184.06 crores for the year 2025-26 and upto 31-03-2026 Rs. 908.02 Crores. The above parties have challenged the revised rate structure for Kandla Land approved by TAMP vide Notification No. 106 dated 11/5/2011 Notification No. 350 dated 04/12/2014, before court of Law. At present, same are pending before the Supreme of Court India, New Delhi.

As per opinion of Shri Ritesh Kumar, Advocate dated 06.01.2023, DPA can raise invoice based on undisputed category during the pendency of the SLPs subject any further orders passed by the Supreme Court.

7. REVENUE FROM PPP PROJECTS

The summary of revenue recognized in the books of accounts is as under: -

All figures in Rs. Lakhs

Name of the PPP Operator	Revenue Booked in		
	FY 2025-26 (Rs. In lakhs)		
	LF	Royalty	Total
KICTL	3363.83	4081.45	7445.28
IKBLL	256.26	918.13	1174.39
AKBTPL	800.00	5399.82	6199.82
NAYARA	648.35	9173.75	9822.10

* Verification of revenues due from BOT Operators - DPA has appointed M/s. Ashok Chajjed, CA Firms, Ahmedabad, empanelled with the Office of C&AG, as Special Auditors to verify the revenues due to DPA from the BOT projects of (1) AKBTPL, (2) KICTL (3) IFFCO Kishan Bazar Logistic Limited

during the FY 2025-26. Pending receipt of Final Audit Report of such PPP Projects, revenue is recognised based on the certification by the firm in the accounts(* except KICT). If any short claim is noticed by CA, then the same will be recognised on raising the claim and its acceptance by PPP operator.

Reconciliation of outstanding dues in respect of AKBTPPL has been prepared by the concerned department and forwarded to Special Auditor for confirmation in compliance of CAG Audit para.

8. PHYSICAL VERIFICATION OF FIXED ASSETS & INVENTORY

The physical verification of inventory and fixed assets has been carried out through M/s JLN US & Co., Chartered Accountants, Vadodara, who have been awarded the work of Internal Audit of DPA. The action on the observations made by the Internal Auditor and seeking their compliance from the respective Departments of DPA is in hand. In the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the Assets to any material extent as at 31st March,2026.

9. GRANT-IN-AID

- (A) During the FY 2015-16, DPA received a grant of Rs.375.00 lakhs from Central Government towards Water Spillage Works costing Rs.985.80 lakhs and the cost of this Works is reflected in the balance sheet at Rs.610.80 lakhs. The receipt of balance amount of grant is awaited from the Government.
- (B) During the FY 2021-22, DPA received a grant of Rs.3107.70.00 Lakhs from Central Government towards "Construction and Maintenance of Ro-Ro/Ro-Pax facility at Hazira-Gujarat on EPC mode". The same is accounted by reducing from CWIP as the work is in progress. Financial assistance under Sagarmala Programme is 50% of the total awarded cost amounting to Rs. 34.53 Crore (i.e. 50% of Rs.69.06 Crore). The receipt of balance amount of grant is awaited from the Government.
- (C) During the FY 2022-23, DPA received a grant of Rs. 4123.272 lakhs being 90% of the total awarded cost of Rs. 4581.42 lakhs from Central Government towards "Dredging in Approach channel, Turning circle, Berth pocket and surrounding of landing Pontoon etc @ Ghogha RO-RO Terminal, Gujarat", out of which an amount of Rs. 3496.612 lakhs has been utilised during the current year, leaving balance of Rs. 626.66 lakhs The same is accounted by reducing from CWIP as the work in progress. Financial assistance under Sagarmala programme is 100% of the total awarded cost amounting to Rs. 4581.42 lakhs. The receipt of balance amount of grant is awaited from the Government.
- (D) During the FY 2023-24, DPA received a grant of Rs. 285.73 lakhs being 1st part of last instalment of 10% of the total funds sanctioned under Sagarmala for the project of Rs. 45,81,42,400 from Central Government towards "Dredging in Approach channel, Turning circle, Berth pocket and surrounding of landing Pontoon etc @ Ghogha RO-RO Terminal, Gujarat, and same has been utilised fully during the current year. The same is accounted by reducing from CWIP as work in progress. MOPS&W vide letter No. SM-25021/49/2016-SM(Sagarmala) (e 319372) dt. 16.03.2024 has approved the Revised cost estimate of Rs. 62.49 crores for the subject project with the condition that the differential cost would be met by DPA from its internal resources.
- (E) During the FY 2023-24, DPA has received a grant of Rs. 904.94 lakhs being 1st instalment of financial assistance of Rs. 72.15 crores under Sagarmala scheme, at an estimated cost of Rs. 144.30 crores for the work of "Construction of RO-RO/RO-Pax Ferry services at Muldwarka", out of which an amount of Rs. 816.22 lakhs has been utilised during the current year. An amount of Rs. 2.84 crores has been released by MOSP&W on 21.02.2024, however on 12.03.2024, MOSP&W withdrawn an amount of Rs. 3.73 crores, leaving zero balance with DPA. The same is accounted by reducing from CWIP as work in progress.

(F) During FY 2024-25, DPA received a grant of Rs. 17,33,80,000/- being final instalment of total funds sanctioned under Sagarmala for the project of "Construction and Maintenance of Ro-Ro/Ro-Pax facility at Hazira- Gujarat on EPC mode", out of which Rs. 9,53,46,666/- released to the party and an amount of Rs. 7,80,32,288/- transferred from PFMS account to DPA account being balance of 50% share of DPA which was incurred by DPA from its internal resources. Thus, total of Rs. 17,33,78,954/- has been accounted by reducing the cost of asset capitalised, leaving a balance of Rs. 1046.20 in Sagarmala fund account.

(G) During the FY 2024-25, DPA received a grant of Rs. 172.42 lakhs being 2nd part of last instalment of 10% of the total funds sanctioned under Sagarmala for the project of Rs. 45,81,42,400/- from Central Government towards "Dredging in Approach channel, Turning circle, Berth pocket and surrounding of landing Pontoon etc @ Ghogha RO-RO Terminal, Gujarat, and same has been utilised fully during the current year. The same is accounted by reducing from CWIP as work in progress. MOPS&W vide letter No. SM-25021/49/2016-SM (Sagarmala) (e 319372) dt. 16.03.2024 has approved the Revised cost estimate of Rs. 62.49 crores for the subject project with the condition that the differential cost would be met by DPA from its internal resources and accordingly final bill payment has been released by utilising the grant received of Rs. 172.42 lakhs and balance amount of Rs. 1345.37 lacs from internal resources of DPA.

10. GST, SERVICE TAX & SALES TAX ISSUES

[A] DISPUTED SERVICE TAX / GST DEMAND OF

Kandla

Sr. No.	Nature of Dispute	Year (s) to which pertain s	Amt. in Dispute as on 31.03.2025	Draft Status prepared by DPA
1	Demand of Interest on delayed payment of Service Tax on bills issued to Lease Land Holders.	2014-15 to 2017-18	Rs.3,04,00,376/- with equivalent amount of penalty & penalty of Rs. 10,000 u/s 77 of Finance Act 1994	<p>Appeal filed before CESTAT, Ahmedabad against the order in original no. KCH-EXCUS-000-COM-24-2020-21 dated 26.02.2021.</p> <p>(Appeal No. ST/10628/2021-CU[DB])</p> <p>Final hearing was made on 23.02.2023. Hon'ble bench has reserved the order for pronouncement in due course.</p> <p>The appeal filed by DPA has been admitted by the order dated 23.06.2023 and order of demand has been set aside and the appeal is allowed.</p> <p><u>Current status:</u></p> <p>The Appeal No. ST/10628/2021 has been decided by the Hon'ble CESTAT Ahmedabad vide Final Order dated 23.06.2023, in favor of the company.</p>
2	Applicability of Service Tax on vacant land for the period 2007 to 2011	2007 to 2011	Rs. 6,94,49,319 with equivalent amount of penalty and applicable interest	<p>As per directions of Hon'ble CESTAT Ahmedabad vide Final Order No. 11168/2024 dated 05.06.2024, the matter was sent to adjudicating authority for Fresh adjudication.</p> <p>Personal hearing for fresh adjudication held on 05/06/2025, DPA has made submissions</p>

				to drop the demand. <u>Current Status:</u> Case Status of ST/10315/2014-DB- Personal hearing for fresh adjudication held on 05/06/2025, DPA has made submissions to drop the demand. The case status as on date is 'Pending'
3	Demand of service tax on renting of Immovable property (Reconciliation of income showing in books of accounts with ST-3 return filed by DPA)	April 17 to June 17	Rs. 5,44,71,907	SCN No: Commr/20/2020-21 dated 30.12.2020 was issued. The proceedings against DPA were dropped through order dated 25.04.2022. Department has filed appeal against the said order on 11/10/2022. The order has been passed in favor of DPA on 25.04.2022. The GST department has filed appeal against the above order on 11.10.2022. Date for hearing is awaited. <u>Current Status:</u> Case Status of ST/10722/2022- this has not yet listed for hearing before CESTAT. The case status as on date is 'Pending at CESTAT'

4	in the course of GST audit for the year 2020-21, GST authorities has raised observations for the payment of Rs.53,89,134.	2020-21	Rs.53,89,134	Vide order by Deputy commissioner of state tax Range-25 Gandhidham dated 17.02.2025, Tax demand for following amount was raised through form DRC 07: GST: Rs. 31,43,398/- Interest: Rs. 18,67,953/- Penalty: Rs. 3,77,783/- DPA has challenged the order and requested to drop the complete demand vide appeal dated 15.05.2025
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[A] DISPUTED SERVICE TAX / GST DEMAND OF

OOT - Vadinar:-

Sr. No.	Matter	Status
1	Appeal No. ST/341/2012 dated 15/06/2012 & ST/342/2012 dated 15/06/2012	<ul style="list-style-type: none"> Department demanded deposit of service tax of Rs. 4,04,73,658/- along with interest and penalties. Accordingly stay petitions were filed before CESTAT as advised by advocate Shri Shailesh P Sheth.

		<ul style="list-style-type: none"> The CESTAT in its order No. 5/2574-2575/WZB/AHD/2012 dt. 06/12/2012 directed DPA to deposit Rs. 90 lakh and report compliance on 07/02/2013 subject to such compliance being reported, the applications for waiver of pre-deposit of balance amount involved are allowed and recovery thereof stayed till the disposal of appeals. The details of the deposits under protest are as follows: <table border="1"> <thead> <tr> <th>Particulars</th> <th>Challan No.</th> <th>Date</th> <th>Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>Against SCN dated 18.10.2011</td> <td>00041</td> <td>24.12.2012</td> <td>96,08,992/-</td> </tr> <tr> <td>Against SCN dated 04.02.2011</td> <td>00053</td> <td>24.12.2012</td> <td>1,54,00,263/-</td> </tr> <tr> <td>Total</td> <td>—</td> <td>—</td> <td>2,50,09,255/-</td> </tr> </tbody> </table> <p>The above appeals came up for final hearing on 26.04.2023 before the Hon'ble Bench of the Tribunal comprising of Shri Ramesh Nair, Member (Judicial) and Shri C. L. Mahar, Member (Technical). I appeared on behalf of the Appellant-company as per the instructions and the department was represented by Shri Ghanshyam Soni, the Ld. AR.</p> <p>Subsequently, vide Final Order No. FO/ST/A/11663-11664/2023-ST(DB) dated 03.08.2023, the Hon'ble CESTAT, West Zonal Bench, Ahmedabad, has allowed the appeals filed by Deendayal Port Authority and set aside the demands raised under the aforementioned SCNs.</p> <ul style="list-style-type: none"> Pursuant to the favourable CESTAT order, an application for refund of the amount of ₹2,50,09,255/- was filed before the jurisdictional Assistant Commissioner of CGST, Jamnagar. However, the refund application has been rejected on procedural grounds. An appeal against the rejection order was filed before the Commissioner (Appeals), CGST, Rajkot, on 9th May 2025. The matter was remanded for re-adjudication. A sum of ₹90,00,000/- was held to be a valid pre-deposit and refunded by the Service Tax Department to DPA. The amount of ₹6,08,992/- was not considered as payment under protest or pre deposit. For the balance amount documents sought by the department are to be submitted for further action in the matter. 	Particulars	Challan No.	Date	Amount (₹)	Against SCN dated 18.10.2011	00041	24.12.2012	96,08,992/-	Against SCN dated 04.02.2011	00053	24.12.2012	1,54,00,263/-	Total	—	—	2,50,09,255/-
Particulars	Challan No.	Date	Amount (₹)															
Against SCN dated 18.10.2011	00041	24.12.2012	96,08,992/-															
Against SCN dated 04.02.2011	00053	24.12.2012	1,54,00,263/-															
Total	—	—	2,50,09,255/-															
2	Appeal No. ST/11406/2016 dated 11/07/2016	Service Tax Appeal No. 11406/2016 filed against the Order-in-Original No. RAJ-EXCUS-000-PR-COM-34-15-16 dated 31.03.2016 before the Hon'ble CESTAT Ahmedabad has been decided vide Final Order No. 11169/2014 dated 05.06.2024. The Impugned Order -in-Original No. RAJ-EXCUS-000-PR-COM-34-15-16 dated 31.03.2016 has been set-aside and the appeal has been allowed by way of remand for de-novo adjudication of the SCN dated 19.10.2012.																

[B] DISPUTED SALES TAX REFUND

The following refunds pertaining to Sales Tax are pending with department: -

Brief of Case	Sales Tax Paid Rs. (in Lakhs)	Year	Present Status
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Excess Sales Tax deposited on disposal of M D Kutch Vallabh	13.18	1997-98	Pending with Commissioner of Commercial Tax (Appeals) Rajkot
Penalty levied for Sales Tax due for Un-registered Dealer period	57.93	05-08-1985 to 12-11-1991	Pending with Commissioner of Commercial Tax (Appeals) Rajkot
Refund due on account of Cement Purchased from out of Gujarat	13.00	1991 to 1993	Pending with Commissioner of Commercial Tax (Appeals) Rajkot
	84.11		

11. CORPORATE SOCIAL RESPONSIBILITY.

As per the revised guidelines on CSR for Major Ports circulated by MOS vide letter no. PD-12019/1/2020-PD-VI (IV) dated 13/06/2025, the funding shall be in the manner as prescribed below:

CSR Budget will be mandatorily created through a Board Resolution as a percentage of net profit in the following manner:

Financial Position of the Port Net Profit (Previous Financial Year)	Expenditure range of CSR in a Financial Year (% of Profit)
(a) less than Rs. 100 crores	3%-5%
(b) ₹100 crores to Rs. 500 crores	2%-3% (subject to minimum of Rs. 3 crores)
(c) ₹ 500 crore and above	0.5%-2%

The Net Profit (after tax) of DPA for FY 2024-25 was Rs 1446.12 crores, hence based on the above guidelines the computation of CSR contribution/ budget for the FY 2025-26 is worked out as below:

Net Profit of previous year i.e. 2024-25	₹ 1446.12 crores
Prescribe range	2%
Proposed contribution	2%
CSR Contribution for the year 2025-26	₹ 28.922 crores.

List of CSR Activities during the Year

1	Sainik Kalyan Board, Bhuj	₹ 10,00,000.00
2	Sainik Kalyan Board, Jamnagar	₹ 40,00,000.00
3	Conducting the awareness campaign regarding menstrual hygiene in tea garden areas of Assam- TIPKAI	₹ 4,00,000.00

4	Construction of a Martyr's column at the 176 BN BSF Campus, Bhuj, Frontier Headquarters, BSF & Financial assistance for the urgent upgradation of the training and parade ground Bhuj at the 176 BN BSF Campus, Bhuj, Frontier Headquarters, BSF	₹ 2,04,10,000.00
5	CSR fund for two hostels and community Sanskar Kendra for five years- Seva Sadhna Bhuj	₹ 5,55,000.00
6	CSR Funding for the Construction of an Indoor Badminton Court and a Synthetic Tennis Court at Anjar Gymkhana	₹ 46,74,000.00
7	CSR Funds to the Army Welfare CSR Fund for the Construction of relocatable sports arena @ Gandhidham Military Station	₹ 16,80,000.00
8	CSR request for Health Checkup and Awareness Camp at Assam	₹ 1,00,000.00
9	Developing Nature Park Project with Miyawaki Method of Plantation	Rs.48,86,530.00
10	Funding for distribute 50000 Biomass Green Cook Stove free of cost across Gujarat state to Ramdas Athwale Foundation	Rs.27,00,000.00
11	Proposal for funding the purchase of C Arm OT Table and other instruments to start a new Orthopedic Department at St Joseph Hospital Gandhidham	Rs.3,45,911.00
12	Proposal for recharge ponds and solar based initiatives - Proposal of Recharge of Pond at Mathak	Rs.22,90,944.00
13	Proposal of Construction of paving with paver block Outside Flooring Laundry Construction for St Joseph Hospital	Rs.15,02,103.00
14	CSR work of Adhar Sankul Managed by Manav Seva Trust Gandhidham establishment of New Facilities and upgradation of existing facilities at Adhar Sankul	Rs.57,34,000.00
15	Proposal for Education, Health and Livelihood project in Kutch area at Yusuf Meherally Centre	Rs.69,78,630.00
16	Proposal for reincarnation of Bhukhi River of Kutch	Rs.1,00,00,000.00
17	CSR Contribution for Pradhan Mantri T.B. Mukht Bharat abhiyan by registering a Nikshay Mitra	Rs.12,91,425.00
18	Proposal for infrastructure development at Usha School of Athletics for seating gallery and amenities and upgradation of existing hostel	Rs.17,25,000.00
19	Proposal for placement linked skill and capacity building training on Tourism and hospitality, Pragati Edutech - Guwahati	Rs.50,00,000.00

20	Financial assistance for Ramakrishna mission centre for human excellence and social science also called Viveka Thirtha, Kolkata	Rs.75,00,000.00
21	Construction of Sainik School at Silvassa in the name of Netaji Subhash Chandra Bose Military Academy	Rs.4,45,23,000.00
22	Proposal for construction of an Educational and social purpose building at Shri Akhil Kutch Samasta Meghvanshi Gurjar Meghwal Charitable Trust	Rs.37,50,000.00
23	CSR Funds for building construction of girls hostel (Kanya Chhatralay) @ Luni, Shri Akhil Kutch Ganesh Sevak Sarvajanik Trust, Luni	Rs.30,00,000.00
24	Proposal for construction of a Trust Hospital at Muslim Shifa Medical Trust, Bhuj	Rs.2,00,00,000.00
25	Procurement of Maruti Suzuki Ecco Care Ambulance for CSR work of Adhar Sankul managed by Manav Seva Trust, Gandhidham	Rs.7,40,000.00
26	Establish a woman empowerment centre through Ujjas Mahila Sangathan	Rs.70,00,000.00
27	CSR Funding to Blind People Association for upgrading the satellite of eye hospital Bhuj	Rs.3,50,800.00
28	CSR Fund request for the Procurement of IT infrastructure Hearing Aids, Roof top solar Panels, roof top dome shade and Multi activity system at Mata Lachmi Rotary Charitable society Adipur	Rs.3,70,600.00
29	CONTRI FOR 20L SMA TREATMENT OF AASMIKA DAS	Rs.20,00,000.00
30	Purchase of Van for Karuna Vihar Kanya Sadan, Adipur, being managed by Jambudvipa Trust - Pune.	Rs. 65,859.00
31	"Organising Program on Skill Development" at Gandhidham Collegiate Board - Adipur	Rs.40,00,000.00
32	Purchase of infrastructure requirement of schools at M/s. Ladies Environment Action Foundation Trust (LEAF)	Rs.30,00,000.00
33	CSR Activities for Construction of school building for physically disabled, deaf and mute children, Shri and Shrimati chhaganlal shyamjibhai Virani behera Munga Shala Trust - Rajkot	Rs.3,00,000.00
34	Procurement of Roof Top Dome Shed, Mata Lachmi Rotary Charitable society	Rs.3,47,627.00
35	For,assessment of schemes implemented for the benefit of various sector like Education, Health, Environment community welfare, Sanitation & waste management, M/s Tolani Motwani Institute of Management studies	Rs.2,80,000.00
36	Proposal for Afforestation and Environmental awareness activities in villages, Seed Foundation - Gandhinagar	Rs.10,00,000.00

37	Booking of stall at IMW - 2025 for NAVIC Cell no.14 - CSR and community outreach, Indian Ports Association	Rs. 1,32,484.50
38	I) Women dairy farm training II) Establishing button mushroom production unit III) Chaff cutter for green fodder cutting as a part of women empowerment, BAIF Institute for Sustainable Livelihoods and Development	Rs.97,221.00
39	Supply and installation of various furniture item to Karam Educational complex at Mirjapar, Bhuj Under CSR Initiative -	Rs.61,09,97.66
40	Supply and installation of various furniture item to Karam Educational complex at Mirjapar, Bhuj Under CSR Initiative -	Rs.30,00,000.84
41	Supply and installation of various furniture item to Karam Educational complex at Mirjapar, Bhuj Under CSR Initiative -	Rs.12,90,309.62
42	CSR Fund for purchase of computers and benches for upasana institute for differently able MR & CP children being managed by Hari aasro trust@ Adipur	Rs.52,999.00
43	Proposal for the Construction work for the community Hall of Kutch Andhra Seva Trust.	Rs. 20,00,000.00
44	Installation of AWG System at BSF Check Posts on Border Areas	Rs. 14,15,194.40
45	Proposal for setting up Library BERA Test Machine & Audiometry Machine School Bus, repairing of roof & Electrification etc for deaf and dumb children	Rs. 61,08,750.00
46	Gandhidham Collegiate Board	Rs. 4,00,000.00

	Civil Work	
1	CSR work for Kutch Mahila Kalyan Kendra at Bhuj (3rd and Final Bill)	Rs.22,10,198.11
2	CSR activities for development of community assembly hall for Maheshwari community at Adipur and CSR works for Construction of Dome shape shed at Rampar Village Prathmik Shala at Rampar, Taluka: Anjar.	Rs.41,87,436.74
3	Paver Block flooring at Sunrise Global School, Gandhidham (CSR work)	Rs.2,54,573.20
4	CSR Work of Drilling of deep tubewell 300 mm diameter and 228 Mtr deep by D.R. Rig at Village Moti Nagalpar. Taluka: Anjar	Rs. 1,64,863.70
5	CSR Request for Repairing of School Shed RO Plant School Color Work at Ganeshnagar Panchayat Prathmik Kumar Shala at Gandhidham	Rs.5,95,610.90
6	CSR work for (1) Providing metallic sheet shed community hall at Rampar village, Taluka: Anjar and (2) Providing Metallic sheet community hall for Maheshwari samaj at Juni Sundarpuri, Gandhidham	Rs.11,28,607.03
7	CSR Works (1) Renovation of Arya Samaj Building at Sector-7 and (2) CSR work for Providing facilities at Kasturba girls Hostel at Gandhidham	Rs. 41,28,648.54

8	Supply & Installation of RO Plant under CSR request for BSF Campus Gandhidham, Shri Navchetan Andhjan Mandal-Madhpar, Shri United Salt work Prathmik shala-Kandla, Akhil Kutch Maheshwari vikas Seva Sangh, Mirjapar Bhuj & Ganeshnagar Panchayat Prathmik kumar shala At Gandhidham-Kutch.	Rs. 7,05,406.36
9	CSR request for laying synthetic athletic track for running practice and to provide One E-kart facility for Conveyance of youth at BSF Campus, Gandhidham- Construction of 4 lane Synthetic Athletic track.	Rs.21,53,235.68
10	Design , Supply, Installation, Testing and commissioning of on-grid solar power plants at various locations under CSR -	Rs.1,04,94,225.00

Vadinar Expenditure of CSR		
1	Procurement of school bag, water bag, note book, ball pen, pencil, eraser and sharpener (Kit) for government school of Khambhaliya taluka. M/s Priyanka Bag House	Rs. 3,90,500.00
2	Vadinar Village and surrounding for Prathmik Shala, Vadinar Prathmik Shala managed by District Panchayat	
2(a)	Benches M/s. Rasik D Chitroda	Rs. 7,67,612.00
2(b)	Smart TV M/s Om Enterprise	Rs. 2,18,140.00
3	Repairing of construction for school, Shree Vadinar Vadi School Vadinar	
3(a)	Smart Class M/s. Om Enterprise	Rs. 3,27,210.00
3(b)	Smart TV M/s Om Enterprise	Rs. 2,18,140.00
4	Installation of solar power system Radhey Foundation Devbhoomi Dwarka M/s. Mahavir enterprise	Rs. 4,27,777.00
5	To construct one community hall at Vadinar old village M/s. K K Enterprise	Rs. 31,78,676.00
6	1st Instalment for tree plantation Sadbhavana Seva Foundation	Rs.5,00,000.00
7	Radhey Differently Abled Foundation	Rs. 9,00,000.00

GEM		
1	Procurement of Interactive Flat Panel for Shree J.H Shukla Madhyamik Shala, Gandhidham	Rs.2,27,014.00
2	Procurement of Desktop Computer systems for the CSR work Shree J.H Shukla Madhyamik Shala & Adhar Sankul Managed by Manav Seva Trust, Gandhidham	Rs.4,67,200.00
3	Procurement of Desktop Computer systems for the CSR work Shree J.H Shukla Madhyamik Shala & Adhar Sankul Managed by Manav Seva Trust, Gandhidham	Rs.4,67,200.00
4	Procurement of Cupboard, Office Table, PVC Chair & Three-Seater Bench for Sunrise Global School, Gandhidham {CSR work}	Rs.2,89,322.00

5	Procurement of Interactive Flat Panel for Sunrise Global School, Gandhidham {CSR work}. -	Rs.4,67,500.00
6	Procurement of Smart LED T V 164 cm (65 inch) for Sunrise Global School, Gandhidham {CSR work}. -	Rs.56,165.00
7	Procurement of Single Table with Chair for Sunflower School, Gandhidham -	Rs.1,61,000.00
8	Procurement of Refrigerator, T V, Water Dispenser for the CSR work of Adhar Sankul Managed by Manav Seva Trust, Gandhidham -	Rs.3,41,000.00
9	Procurement of water coolers, for Shree J.H Shukla Madhyamik Shala, Sunflower School, Gandhidham & Adhar Sankul' Managed by Manav Seva Trust, Gandhidham. -	Rs.3,10,000.00
10	Procurement of Laser Jet pro Multifunction Printer for the CSR work Shree J.H Shukla Madhyamik Shala & Sunflower School, Gandhidham -	Rs.59,988.00
11	Supply Cycle for the CSR work of Adhar Sankul Managed by Manav Seva Trust Gandhidham (Through SPC)	Rs.99,000.00
12	Supply of Three-Seater Bench for Shree J.H Shukla Madhyamik Shala, Gandhidham - kutch. (Through SPC)	Rs.1,55,000.00
13	Supply of Laboratory Equipment for Shree J.H Shukla Madhyamik Shala, Gandhidham - kutch,	Rs.2,00,000.00
14	Procurement of Furniture for Girls Hostel at Kasturba Gandhi Balika -Vidhyalaya at Shinay, Tai. Gandhidham under CSR(Through SPC)	Rs.1,86,200.00
15	Procurement of Life Style Mall-Table& Chair for J.H Shukla Madhyamik Shala, Gandhidham - kutch,-	Rs.63,600.09
16	Contribution to NMHC Lothal (Phase-II)	Rs. 16,39,80,000.00
17	Admin. Expenses of CSR Cell	Rs. 10,30,331.00
	Total CSR Expenditure	Rs. 39,01,20,765.10

CSR fund Status as on 31/03/2026

Particulars	Amount (Rs. In lakhs)
Opening Balance as on 01/04/2025	5079.12
Add: Contribution during the year	2892.20
Less: CSR Expenditure during the year	3901.21
Closing balance as on 31/03/2026	4070.11

Out of total contribution of Rs. 3000 Lakhs to NMHC- Lothal (Phase-II), an amount of Rs. 1691.70 Lakhs adjusted during the year which includes Rs. 51.90 Lakhs already provisioned under CSR Fund NHMC during FY 2021-22. Balance amount shall be adjusted in subsequent years.

12. TOWNSHIP REVENUE

As per provisions of clause 5 (ii)/5(ix) and 10 of the Head Lease executed between the President of India and the SRC Ltd. on 28/11/1955, the income for Transfer fee and mortgage fee of plots allotted

by SRC Ltd., is booked under revenue of DPA. As regards Transfer Fee the Ministry of Shipping vide letter No. PD-13011/1/2014-PD-IV (Pt.1) dated 18-07-2018, which is self-explanatory, has already confirmed that in light of the agreement entered into between DPA and the lessee the transfer fee can be retained by DPA. On similar analogy Mortgage fees have also been retained by DPA. Also, the un-ambiguous provisions of Section 21(b) & 21(d) of the MPA Act, 2021 and the express provisions in the lease agreements also entitle the port to retain all rates, fees, rents & other sums of money.

13. LEASEHOLD TO FREEHOLD LAND - CONVERSION SCHEME

- In pursuance of orders issued by the Government of India, Ministry of Shipping (Ports Wing) vide letter No. PT-17011/01/2010-PT dated 19.02.2014 directing the Port to implement the Scheme of Conversion from Leasehold to Freehold, as approved by the Cabinet on 09.01.2014 for conversion of the residential and Composite zones of the land leased out by Deendayal Port Authority (DPA) at Gandhidham and that Sub-leased by M/s. SRC Ltd. at Gandhidham and Adipur. The Scheme was published in the Gujarat Government Gazette Extraordinary on 27.06.2014. The Scheme has been operationalized from 01.01.2015 by DPA.
- In compliance of Audit observation, the fee is accounted for as Capital Receipt from F.Y 2025-26 as advised by Tax Consultant, DPA and accordingly an amount of Rs. 2063.98 Lakhs being Conversion fee upto 31.03.2025 has been transferred from General Reserve to Capital Reserve Account. Further, fee of Rs. 185.92 Lakhs collected in F.Y 2025-26 is appropriated to Capital Reserve Account.

BOT PROJECTS UNDERTAKEN

Type	Name of Party	Concession Period	Date of Concession Agreement	MGT MMTPA	Status
Berth No.13	RAS Infraport Pvt. Ltd	30 year	15-03-2011	0.375	License agreement terminated and presently Terminal is operated by DPA.
Berth No. 15	JRE Infraport Pvt.	30 year	27-09-2011	0.375	Arbitration is going on and is on the final stages. All the disputes are pending adjudication. Presently Terminal is operated by DPA. Planning to provide the terminal 15 & 16 to PPP Operator. RFQ stage under progress.
Barge Jetty	Iffco Kisan Bazar & Logistics Ltd.	30 years	11-08-2011	1.00	Commercial operation started on 16/11/2013
Bulk Terminal	Adani Kandla Bulk Terminal Pvt. Ltd	30 years	19-12-2012	7.00	Commercial operation started on 10/02/2015
Berth 11& 12 Container Terminal at Kandla Creek	Kandla International Container Terminal	30 years	12-09-2016	1.8 (Lakh TEUS)	Operation started from Feb, 2017.
Marine Liquid Terminal	Coviva Energy Terminals Limited	30 years	16-08-2019	For SPM 10.15 & For	Fabrication work for SPM is in progress at Factory. Completed 42% of Fabrication work as on

				Product Jetty 7	April 2026. Construction of Product Jetty work not yet commenced at site.
Liquid cargo & ship Bunkerin g Terminal	Kandla Oil Terminal Pvt. Ltd.	30 years	16.11.2013 11.12.2020 (date of award of concession)	0.85 On 1 st year of operation and from 5 th year 2.37	Concessionaire requested for Extension of COD up to 04/09/2026. DPA Board has approved the same on certain terms and conditions. Still, the conditions has not yet fulfilled by KOTPL. The physical progress achieved is 49.98 % as on April 2026.
Development of Container Terminal at Tuna Tekra, Deendayal Port on BOT basis under PPP mode	M/s. Hindusthan Gateway Container Terminal Kandla Private Limited (M/s. HGCTKPL)	30 years	25.08.2023 14.03.2024 (date of award of concession)	0.31 Mn TEU per annum 1 st year of operation and from 8 th year 1.53 Mn TEU per annum	Award of Concession was given to M/s HGCTKPL on 14/03/2024. Construction phase in under progress. Revised Construction schedule was extended till 30.09.2027. The physical progress achieved is 48.60 % as on April 2026.

14. Capital Contracts awarded but not provided for in the accounts as at 31-03-2026 are as under:

Description	Amount (Rs.in crores)
Capital Works	Rs.501.94

15. DPA incorporated Section 8 Company as “Bharat Hydrogen Research & Innovation Council” in 2024-25. Due to administrative reasons, it is under consideration to wind up this Special Purpose Vehicle (SPV).

16. Provident Fund Account and Trust

As DPA Provident Fund is governed by PF Act, 1925, PF investments and fund forms part of the balance sheet of DPA and no separate Trust is formed as per opinion of Tax Consultant.

17. Corporate Environment Responsibility (CER)

As per Environmental clearances (EC) granted for various projects, differential contribution of Rs. 1173.80 Lakhs has been made during the year in compliance of Audit Observation.

Status as on 31/03/2026

Particulars	Amount (Rs. In lakhs)
Opening Balance as on 01/04/2025	0.00
Add: Contribution during the year	1173.80
Less: Expenditure during the year	96.74
Closing balance as on 31/03/2026	1077.06

18. FUNDING STATUS OF SUPERANNUATION & GRATUITY

[I] FUNDING STATUS OF KANDLA PORT EMPLOYEES GRATUITY FUND

Actuarial Valuation by LIC of Regular Employees as on March 2026 Rs. In crore	Corpus Fund as 31-03-2026 Rs. in Crore	Funded Status as on 31-03-2026
166.50	169.13	Fully Funded

[II] FUNDING STATUS OF KANDLA PORT TRUST SUPERANNUATION SCHEME

Actuarial Valuation by LIC of Regular Employees as on March 2026	Actuarial Valuation of Pensioners as on March 2026	Total Actuarial Valuation	Corpus Fund as 31-03-2026	Funded Status as on 31-03-2026
1052.96	1483.65	2536.63	2536.63	Fully Funded

The details are as per AS-15 of the Actuarial Valuation report of KPTSS done by Kapadia Global Actuaries as on 31.03.2026 as under:

Annexure 1: Funded status of the plan		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	Rs. (in lakhs)	Rs. (in lakhs)
Present value of unfunded obligations	-	-
Present value of funded obligations	3,41,402.75	3,45,084
Fair value of plan assets	(3,36,031.15)	(3,27,976)
Unrecognized Past Service Cost	-	
Net Liability (Asset)	5,371.59	17,108

Annexure 2: Profit and loss account for current period		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	Rs. (in lakhs)	Rs. (in lakhs)
Current service cost	2,334.22	1,585
Past service cost	-	-
Interest on obligation	25,018.59	23,708
Expected return on plan assets	(23,024.75)	(23,168)
Net actuarial loss/(gain)	(35.86)	7,532
Loss/(gain) on curtailments and settlement	-	-
Total included in 'Employee Benefit Expense'	4,292.20	9,657
Total Charge to P&L	4,292.20	9,657

Annexure 3: Reconciliation of defined benefit obligation		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	Rs. (in lakhs)	Rs. (in lakhs)
Opening Defined Benefit Obligation	3,45,084	3,27,007
Current service cost	2,334.22	1,585
Interest cost	25,018.59	23,708
Actuarial loss (gain)	(10,247.71)	11,617
Past service cost	-	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefits paid	(20,786.36)	(18,833)
Prior year charge	-	-
Closing Defined Benefit Obligation	3,41,402.75	3,45,084

Annexure 4: Reconciliation of plan assets		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	Rs. (in lakhs)	Rs. (in lakhs)
Opening value of plan assets	2,37,976	3,19,556
Expenses deducted from the fund	-	-

Expected return	23,024.75	23,168
Actuarial gain/(loss)	(10,211.85)	4,085
Assets distributed on settlements	-	-
Contributions by employer	16,028.60	-
Assets acquired in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefits paid	(20,786.36)	(18,833)
Provision for Excess of Fund	-	-
Closing value of plan assets	3,36,031.15	3,27,976

Annexure 5: Reconciliation of net defined benefit liability		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	Rs. (in lakhs)	Rs. (in lakhs)
Net opening provision in books of accounts	17,108	7,451
Employee Benefit Expense as per Annexure 2	4,292.20	9,657
	21,400.20	17,108
Benefits paid by the Company	-	-
Contributions to plan assets	(16,028.60)	-
Closing provision in books of accounts	5,371.59	17,108

Annexure 6: Composition of the plan assets		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	%	%
Government of India Securities	0%	0%
State Government Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Special Deposit Scheme	0%	0%
Policy of insurance	100%	100%
Bank Balance	0%	0%
Other Investments	0%	0%
Total	100%	100%

Annexure 7: Bifurcation of liability as per schedule III		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	Rs. (in lakhs)	Rs. (in lakhs)
Current Liability*	5,371.59	17,108
Non-Current Liability	-	-
Net Liability	5,371.59	17,108

Annexure 8: Table of experience adjustments		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
	Rs. (in lakhs)	Rs. (in lakhs)
Defined Benefit Obligation	3,41,402.75	3,45,084
Plan Assets	3,36,031.15	3,27,976
Surplus/(Deficit)	(5,371.59)	(17,108)
Experience adjustments on plan liabilities	(46,170.06)	22,363
Actuarial loss/ (gain) due to change in financial assumptions	35,922.35	(10,746)
Actuarial loss/ (gain) due to change in demographic assumption	-	-
Experience adjustments on plan assets	10,211.85	(4,085)
Net actuarial loss/ (gain) for the year	(35.86)	7,532

Annexure 9: Principle actuarial assumptions		
Particulars	31-Mar-2026 (12 months)	31-Mar-2025 (12 months)
Discount Rate	7.60% p.a.	7.25% p.a.
Salary Escalation Rate	8.00% p.a.	6.00% p.a.
Pension Escalation Rate	5.00% p.a.	3.50% p.a.
Expected Rate of Return	7.60% p.a.	7.60% p.a.
Withdrawal Rates	0% at all ages	0% at all ages

Table 10: Bifurcation of Plan Assets

Particulars	Value of asset (Crore Rs.)
Balance with LIC as on 31-Mar-2026	2,53,663.85
Math. Reserve of life annuity component	50,313.18
Math. Reserve of ROC component	32,054.11
Total	3,36,031.15

19. INTERNAL AUDIT

The Ministry of Shipping has directed that the internal audit work is required to be entrusted to independent chartered accountancy firm. Accordingly, in compliance of the same the work of internal audit of DPA has been awarded to M/s JLN US & Co., Chartered Accountants, Vadodara, who carried out the same and action on the reports and compliances are being perused with the respective Departments of DPA.

20. STATISTICAL INFORMATION

The details of the existing staff strength and cost there of is as under: -

A. Employees

Category	Strength					
	2025-26					2024-25
	Administration	Skilled	Semi-Skilled	Unskilled	TOTAL	
Class - I	79	0	0	0	79	71
Class - II	42	0	0	0	42	44
Class - III	205	420	45	02	672	711
Class -IV	0	26	154	115	295	345
Shore Workers	0	0	0	32	32	41
Dock Workers	0	0	0	209	209	236
Total	326	446	199	358	1329	1448
Employee Cost (Rs. In lakhs)					22615.79	23050.77

B. Pensioners & Family Pensioners

Category	Numbers	
	31-03-2026	31-03-2025
Pensioners & Family Pensioners	4459	4492

C. Capacity installed and utilised

The total rerated capacity of DPA including Kandla, Vadinar, & all private operators is 263.10 MMT. The capacity utilization which is based on the DPA's berths / terminals for which (rerated) capacity

is considered, for F.Y 2025-26, based on the annual cargo volume handled at these berths / terminals (excluding ropax, transshipment, stream cargo & service points at regular berths etc.) is 53.77 % as the cargo volume at these berths / terminals works out to be 141.47 MMT.

The total cargo volume of DPA is : 160.11 MMT, including the above things which were excluded.

14. MISCELLANEOUS

- (a) The figures of previous year have been re-grouped and re-classified, where ever necessary to confirm this year classification.
 - (b) M/s Ashok Chajjed & Associates, Ahmedabad have been appointed as Tax Auditor for the year 2025-26 to carry out tax audit under Section 44AB of the Income Tax Act, 1961
 - (c) The audited accounts of Kandla Port Superannuation Scheme (KPTSS) Trust, Kandla Port Employees Gratuity Fund are annexed.
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KANDLA PORT EMPLOYEES GRATUITY FUND BALANCE SHEET AS AT 31st March 2026					
F.Y 2024-25	LIABILITIES	F.Y 2025-26	F.Y 2024-25	ASSETS	F.Y 2025-26
1,61,20,88,308	GRATUITY FUND (As per Annexure-1)	1,71,56,95,850	1,69,13,23,290	INVESTMENTS IN LIC (As per Annexure-2)	1,69,13,23,290
			26,640	BANK BALANCE	27,245
			7,48,18,359	IOB Bank A/c no. (029801000015550)	2,43,45,315
				SBI Bank A/c no. (36598494955)	
1,61,20,88,308	TOTAL	1,71,56,95,850	1,76,61,68,289	TOTAL	1,71,56,95,850

As per our report of even dated

For Ashok Chhajed & Associates
Chartered Accountants
FRN 100641W

Deepa Bahroo
DEEPA BAHROO
M No 122390
Partner
UDIN: 26122390EXIFDR9339



For Kandla Port Employee Gratuity Scheme

Deendayal

FA & CAO & TRUSTEE
FA & CAO

Deendayal Port Authority

Place : Ahmedabad
Date:08/05/2026

Place : Gandhidham
Date:08/05/2026

**KANDLA PORT TRUST EMPLOYEES GRATUITY SCHEME
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR 2025-26**

F.Y 2024-25	RECEIPTS	F.Y 2025-26	F.Y 2024-25	PAYMENTS	F.Y 2025-26
6,50,29,872.17	OPENING BALANCE	7,48,18,359.00	23,32,13,360.00	GRATUITY PAID TO PENSIONER	26,65,95,010.00
26,010.00	With State Bank of India	26,640.00			
1,66,28,95,490.00	With Indian Overseas Bank	1,53,72,43,311.00		RECOVERIES FROM GRATUITY	
	Investment with LIC		1,42,277.00	Paid to DPA	
	CASH IN BANK			Paid to KPTSS	
12,18,82,628.52	INTEREST EARNED	12,15,38,813.00		Maturity value of Policy No 710002134 redeposited with LIC in new policy version 710003763	
	From LIC				
724.00	From IOB	605.00			
18,19,266.00	From SBI	7,10,037.00			
76,303.12	other receipts				
24,83,49,082.00	RECEIPTS FROM LIC	21,94,52,436		PAYMENTS TO LIC	24,50,41,316.00
	Contribution received from kpt main accounts	24,50,44,616.00			
	Gratuity Claims				
	Death Claim Received		44,91,673.00	Premium and charges	40,50,507.00
	LIC Premium credited to corpus			Fund Charges debited from Policy fund	
	Gratuity Recovery	10,000.00		Initial Contribution to LIC	
	s			Fund Mgt. & Other Charges	
20,00,000.00	Fund received from kpt main accounts	24,50,41,316.00	60,00,000.00	Pro-rata Gratuity remitted to Other Ports	15,58,376.00
	Pro-Rata Gratuity Receipts from Other Ports	15,58,379.00		Pro-rata Gratuity refunded to DPA	
			22,53,450.00	Bank Charges	
			24,76,11,110.00	Withdrawal from lic	21,25,03,452.00
				CLOSING BALANCE	
	Overpayment Of Gratuity remitted by KPTSS		7,48,18,359.00	With State Bank of India	2,43,45,315.00
16,92,702.00	Recovery of overpayment on behalf of KPTSS		26,640.00	With Indian Overseas Bank	27,245.00
			1,53,72,43,309.00	INVESTMENT WITH LIC	1,69,13,23,291.00
2,10,37,72,078	TOTAL	2,44,54,44,512	2,10,37,72,078	TOTAL	2,44,54,44,512

As per our report of even dated

For Ashok Chhajed & Associates
Chartered Accountants
FRN 100641W



Deeksh
DEEKSH BAHROO
M No 122390
Partner
UDIN: 26122390EXIFDR9339

Place : Ahmedabad
Date: 08/05/2026

For Kandla Port Employee Gratuity Scheme

Deendayal

FA & CAO & TRUSTEE
FA & CAO

Deendayal Port Authority

Place : Gandhidham
Date: 08/05/2026

**KANDLA PORT TRUST EMPLOYEES GRATUITY SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR 2025-26**

F.Y 2024-25	EXPENDITURE	F.Y 2025-26	F.Y 2024-25	INCOME	F.Y 2025-26
23,93,55,637.00	TO PAYMENT OF GRATUITY	26,65,95,010	12,18,82,627.00	BY INTEREST EARNED	
44,91,672.00	TO PREMIUM PAID TO LIC	40,50,507	724.00	LIC	12,15,38,813.00
			18,19,266.00	JOB ON SAVING BANK A/C	605.00
				SBI ON SAVING BANK A/C	7,10,037.00
	TO PRO-RATA PAYMENT	15,58,376	24,83,49,082.00	LIC RECEIPTS REIMBURSEMENT	21,94,52,436.00
	TO PRO-RATA REFUNDED TO DPA		76,302.00	BY OTHER RECEIPTS	
2,25,349.52	TO BANK CHARGES		20,00,000.00	PRO RATA RECEIPTS	15,58,379.00
	TO FUND CHARGES		16,92,702.00	Contribution received from kpt main account	24,50,44,616.00
				DEATH CLAIM RECEIVED FROM LIC	
				Gratuity Recovery	10,000.00
13174804.5	Excess of income over Expenditure carried over to Gratuity Fund Account	31,61,10,993	0	EXCESS OF EXPENDITURE OVER INCOME	
37,58,20,703	TOTAL	58,83,14,886	37,58,20,703	TOTAL	58,83,14,886

As per our report of even dated

For Ashok Chhajed & Associates
Chartered Accountants
FRN 100641W

DEEPA BAHIROO
M No 122390
Partner
UDIN: 26122390EXIFDR9339

For Kandla Port Employee Gratuity Scheme

FA & CAO & TRUSTEE
FA & CAO

Deendayal Port Authority

Place : Gandhidham
Date: 08/05/2026

Place : Ahmedabad
Date: 08/05/2026

KANDLA PORT EMPLOYEES GRATUITY FUND		
KANDLA PORT TRUST EMPLOYEES GRATUITY FUND ACCOUNT		
AMOUNT 2024-25	PARTICULARS	AMOUNT 2025-26
1,72,79,51,372	Opening Balance	1,61,20,88,309
	Add:	
13,17,48,047	Excess of Income over Expenditure carried over to Gratuity Fund Account	31,61,10,993
1,85,96,99,419		1,92,81,99,302
	Less:	
	Excess of Expenditure over Income carried over to Gratuity Fund Account	
24,76,11,110	Withdrawals of Fund	21,25,03,452
1,61,20,88,309	Closing balance carried over to Balance Sheet	1,71,56,95,850



NDLA PORT TRUST EMPLOYEES GRATUITY FUND (KPTEGF)

NOTES FORMING PART OF ACCOUNTS OF KPTEGF 31.03.2026

1. Basis of preparation of Financial statements of KPTEGF

Cash basis of accounting is followed in the preparation of financial statement of Gratuity Funds.

2. Contribution to KPTEGF

Based on actuarial valuation contribution to Gratuity funds is made.

3. Investment of KPTEGF

The Investment of KPTEGF comprises of

- (a) Investment Group Gratuity Scheme of LIC of India, Rajkot bearing nos. 710003763, 710003617, 710003184 and 707024.
- (b) Balance held with State Bank of India, Gandhidham & India Overseas Bank, Gandhidham to finance the day to day obligation.

4. FUNDING STATUS IF KANDALA PORT EMPLOYEES GRATUITY FUNDS AS ON 31-03-2025 (Rs.IN)

Actuarial Valuation of regular employees as on March 2026 (in Rs. Crores)	Corpus Funds as on 31.03.2026 (in Rs. Crores)	Status
166.5	169.13	<i>Fully funded.</i>



**KANDLA PORT SUPERANNUATION SCHEME
BALANCE SHEET AS AT 31st MARCH 2026**

Amount 2024-25	LIABILITIES	Amount 2025-26	Amount 2024-25	ASSETS	Amount 2025-26
34,81,26,87,043	SUPERANNUATION FUND (Annexure-1)	35,81,08,95,277	9,83,80,50,360	INVESTMENTS Annuities with LIC and SBI Life (Annexure-2)	9,42,59,77,827
			23,92,18,40,832	LIC DEPOSITS (Annexure-3)	25,36,63,85,654
			25,77,98,598	INCOME TAX	25,77,98,598
			24,88,51,940	A.Y. 2017-18	24,88,51,940
			58,62,153	A.Y. 2016-17	58,62,153
			18,31,92,154	A.Y. 2015-16	18,31,92,154
			1,59,53,666	A.Y. 2014-15	1,59,53,666
			11,89,77,496	A.Y. 2014-15	11,89,77,496
			6,23,36,120	A.Y. 2013-14	6,23,36,120
			5,34,81,430	A.Y. 2012-13	5,34,81,430
			16,04,475	A.Y. 2014-15	16,04,475
			3,78,27,520	A.Y. 2011-12	3,78,27,520
			2,10,95,290	A.Y. 2010-11	2,10,95,290
			1,42,26,920	A.Y. 2009-10	1,42,26,920
			65,76,500	A.Y. 2008-09	65,76,500
			56,25,780	A.Y. 2007-08	56,25,780
				CASH IN BANK	6,767
				Balance with UBI	
				Balance with SBI	62,10,277
34,81,26,87,043	TOTAL	35,81,08,95,277	34,81,26,87,043	TOTAL	35,81,08,95,277

As per our report of even dated

For Ashok Chhajed & Associates
Chartered Accountants
FRN 100641W


DEEPA BAHHROO
M No 122390
Partner

UDIN: 26122390KWWFWK4000

Place : Ahmedabad
Date: 08-05-2026

For Kandla Port Superannuation Scheme



FA & CAO & TRUSTEE
FA & CAO

Deendayal Port Authority

Place : Gandhidham
Date: 08-05-2026

KANDLA PORT SUPERANNUATION SCHEME					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2025-26					
AMOUNT	INCOME	AMOUNT	AMOUNT	EXPENDITURE	AMOUNT
2024-25		2025-26	2024-25		2025-26
39,94,36,467	ROC Annuities	35,75,54,727	2,26,47,41,369	Payment to Pensioners	2,24,24,30,959
6,29,563	Interest Earned	5,34,996			
178	FROM SBI - 6,29,563	175			
	FROM LIC				
11,24,940	Policy no. 646362	11,79,352			
1,78,83,65,671	Policy no. 646391	1,86,41,66,172			
	Interest on Income Tax Refund-A.Y 2010-11				
58,52,77,878	Monthly Annuity Pay Out from LIC	1,22,35,268	43,50,65,977	Annuity Adjustments	41,20,72,532
1,90,98,180	Monthly Annuity Pay Out from SBI Life	79,54,35,289	1,96,45,077	Pro Rata Pension paid	16,13,75,738
20,27,129	Pension Received Back (Excess Payment Recovered)	1,64,96,253		O/s AMOUNT RECALC AND PAID TO DPT	20,84,359
1,19,51,499	Pro-Rata Pension Contribution Received from other Ports	31,38,586	44,25,01,248	Bank Charges	
17,81,80,362	Commutation claim received from lic	1,17,32,214		ROC Claim re-payment	70,74,34,254
1,04,65,00,020	Corpus Repts Reports for pension payment	10,61,93,504	27,382	Contribution To LIC	62,66,65,076
49,50,00,000	Return of Corpus by LIC in respect of Expired Pensioners	1,62,40,00,000			
		77,84,05,319		Excess of Income over Expenditure carried over to Superannuation Fund A/C.	1,41,90,08,936
4,52,75,91,887	TOTAL	5,57,10,71,854	4,52,75,91,887	TOTAL	5,57,10,71,854


As per our report of even dated

For Ashok Chhajed & Associates
Chartered Accountants
FRN 100641W


DEEPA BAHHROO
M No 122390
Partner
UDIN: 26122390KWWFWK4000

Place : Ahmedabad
Date: 08.05.2026

For Kandla Port Superannuation Scheme


FA & CAO & TRUSTEE

Deendayal Port Authority

Place : Gandhidham
Date: 08.05.2026

**KANDLA PORT SUPERANNUATION SCHEME
ANNEXURE-1 SUPERANNUATION FUND ACCOUNT**

AMOUNT 2024-25	PARTICULARS	AMOUNT 2025-26
34,24,77,68,743	Opening Balance as on 01.04.205	34,81,26,87,042
	Add:	
1,36,56,10,834	Excess of Income over Expenditure	1,41,90,08,936.16
44,25,01,248	Amount credited in LIC Funds	1,60,28,60,490.00
	Less:	
1,24,31,93,783	Withdrawals of Fund	2,02,36,61,192.00
34,81,26,87,042	Closing Balance as on 31.03.2026	35,81,08,95,277



KANDLA PORT SUPERANNUATION SCHEME
ANNEXURE-2 SHOWING INVESTMENTS WITH LIC AS ON 31.03.2026

Particulars	LIC of India		SBI		Total
	No. of	Amount	No. of	Amount	
Opening balance of Investment in Annuities as on 01.04.2025	3568	9,65,87,31,599	132	17,93,18,760	9,83,80,50,359
Add: Annuities purchased during the year 2025-26					
Less: Reduction in value due to death or intimation of death of annuitants received during 2025-26					
(a) With ROP	114	36,17,94,860			36,17,94,860
(b) Without ROP	52	3,64,47,230	11	1,38,30,442	5,02,77,672
Closing Balance of Investment in Annuities as on 31.03.2026	3402	9260489509	121	165488318	9,42,59,77,827



KANDLA PORT SUPERANNUATION SCHEME
ANNEXURE-3 SHOWING DEPOSIT WITH LIC AS ON 31.03.2026

POLICY NO.	OPENING BALANCE	INTEREST	AMOUNT CREDIT	AMOUNT PAID	CLOSING BALANCE
646791	23,90,68,21,069.70	1,86,41,66,171.93	1,60,28,60,490.00	2,02,36,61,192.00	25,35,01,86,539.63
646362	1,50,19,762.42	11,79,351.75			1,61,99,114.17
TOTAL	23,92,18,40,832	1,86,53,45,524	1,60,28,60,490	2,02,36,61,192	25,36,63,85,654



**KANDLA PORT TRUST SUPERANNUATION SCHEME (KPTSS)
NOTE FORMING PART OF ACCOUNTS OF KPTSS FY 2025-26**

1 Basis of preparation of Financial Statement of KPTSS

Cash Basis of accounting is followed in the preparation of financial statement of Superannuation funds.

2 Contribution to Superannuation Funds

Based on actuarial valuation contribution to Superannuation funds is made .

3 Investments of KPTSS

The investments of KPTSS comprises of

- (a) Investment in Corpus Fund maintained with LIC of India, Rajkot.
- (b) Annuities in respect of retired employee purchase through LIC of India & SBI Life
- (c) Balance held with State Bank of India, Gandhidham & Union Bank, Gandhidham to finance the day to day obligation.

4 Income Tax

The amount paid to income tax department for the assessment year 2006-07 till 2017-18 has been shown in balance sheet as recoverable on the presumption that the appeal filed before Hon'ble Gujarat High Court/ITAT/CIT(Appeals) will be decided in favour of trust and accordingly the same shall be adjusted against the future contribution payable by DPT.

5 Funding Status of KPTSS as on 31.03.2026 (In Crores)

Actuarial Valuation by LIC as on 31.03.2026		Total	Corpus Fund	Funding Status
Regular Employees	1052.98	1483.65	2,536.63	Fully Funded
Pensioners				

