

SPECIMEN BANK GUARANTEE FORMAT (FOR E.M.D.)

THE BANK SHALL FILL IN THIS BANK GUARANTEE FORM IN ACCORDANCE WITH THE INSTRUCTIONS INDICATED.

(TO BE EXECUTED ON RS.300=00 NON – JUDICIAL STAMP PAPER)

(Bank's name and address of issuing Branch OR Office)

BENEFICIARY:

(Name and Address of Employer / Board)

DATED :

TENDER GUARANTEE NO.:

We have been informed that ***(Name of the Tenderer) (hereinafter called "The Tenderer")*** has submitted to you its Tender dated ***(hereinafter called "the Tender")*** for the execution of ***(Name of Contract)*** under invitation for Tender No. ***(Number)***. Furthermore, we understand that, according to your conditions, Tenders must be supported by an E.M.D.

At the request of the Tenderer, we ***(Name of Bank)*** hereby irrevocably undertake to pay you any sum OR sums not exceeding in total amount of ***Rs.(amount in figures) (Rupees - amount in words)*** upon receipt by us of your first demand in writing accompanied by a written statement stating that the Tenderer is in breach of its obligation(s) under the Tender conditions, because the Tenderer :

- (a). has withdrawn its Tender during the period of Tender validity specified by the Tenderer in the Form of Tender **OR**
- (b). having been notified of the acceptance of its Tender by the Employer / Board during the period of Tender validity, (i) fails OR refuses to execute the Form of Agreement, if required, OR (ii) fails OR refuses to furnish the performance guarantee, in accordance with the Instructions to Tenderers.

The guarantee will expire unless other wise extended OR informed by the Employer / Board.

- (a). If the Tenderer is successful Tenderer, upon our receipt of copies of the contract signed by the Tenderer and the Performance Guarantee issued by you upon the instructions of the Tenderer; OR
- (b). If the Tenderer is not the successful Tenderer, upon the earlier of (i) our receipt of a copy of your notification to the Tenderer of the name of successful Tenderer; OR (ii) twenty – eight days after the expiration of the Tenderer's Tender OR any extended period thereof;

Consequently, any demand for payment under this Guarantee must be received by us at the Office on or before that date : ____ - ____ - ____.

[Signature (s)]

[Authorization letter from the issuing Bank that the signatory of this BG is authorized to do so – should also be enclosed].