

## **ANNEXURE - A**

### **Modified Performance Security Clause No.34 of Section-I**

(i) Performance Security shall be 10% of the yearly projected volume of business to be submitted in form of Digital Transfer or FDR/Bank Guarantee (issued by any nationalized/scheduled [except co-op] bank having its branch at Gandhidham to be submitted every year) within 21 days of receipt of Letter of Intent for 1st year and before 21 days of completion of the year for subsequent years.

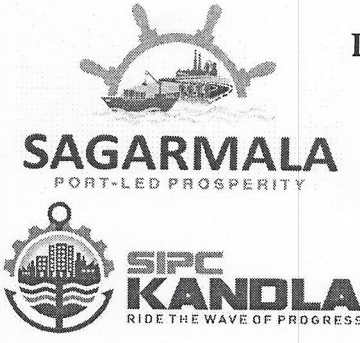
Security deposit of 1st and 2nd year will be refunded/released within 14 days from completion of annual contract period, whereas that of last year will be refunded after two months from the date of completion of contract period and peaceful handing over port land and rooms allotted by DPA in the same condition.

Any damage done by the bidder or any outstanding dues will be adjusted from the security deposit.

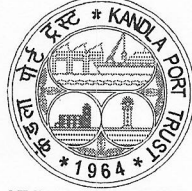
(ii) Successful Bidder has to submit the Performance security @ 10% of yearly projected volume of business within 21 days of receipt of Letter of Intent for first year failing which the work will not be awarded and the Bid Security i.e., EMD will be forfeited. For subsequent years the performance security @ 10% of yearly projected volume of business shall be submitted before 21 days of completion of the year.

(iii) The Port Authority will also be at liberty to deduct from performance guarantee or from any sums of money due or that may become due under any contract with the contractor that may become due to the employer. This is without prejudice to the rights of the employer under the terms of the contract. Security in form of Bank Guarantee is required to be dispatched by the issuing bank directly to The Employer by Registered AD Post.

iv) The Port Authority may at their option forfeit the Performance Guarantee cum Security Deposit if the contractor fails to carry out the work or perform or observe the conditions of contract.



## DEENDAYAL PORT AUTHORITY



ISO 9001: 2008  
ISO 14001: 2004

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No.MH/SP/108/23-24

Date: / /11/2023

### CORRIGENDUM

It is for kind attention and information that the last date and time for online submission/receipts of Bids is extended from 28/11/2023 to 12/12/2023

Chief Medical Office  
Deendayal Port Authority