BOARD MEETING HELD ON 15-12-2016

5. Extension of Construction Period in respect of Plots allotted in Gandhidham Township.

Resolution 126

Resolved to approve the Proposal to grant a final extension upto 31.3.2018 in respect of those lessees, who had started construction <u>OR</u> would apply and obtain GDA permission by 31.03.2017, subject to an Undertaking to this effect and further subject to the detailed modalities, including penalty structure, date by which all such lessees must apply for construction permission to GDA, dates by which different levels of construction to be necessarily achieved, content of Undertaking, etc., to be prescribed and decided by the Board.