

DEENDAYAL PORT TRUST

MINUTES OF THE ITEM BY CIRCULATION ON 09-03-2021

SUB.: E - TENDER CUM E - AUCTION FOR ALLOTMENT OF LAND ADMEASURING 12.36 ACRES, FOR THE PURPOSE OF SETTING UP OF PUMPING STATION FACILITIES ON 30 YEARS LEASE ON AS IS WHERE IS BASIS BY FOLLOWING LAND POLICY GUIDELINES.

As circulated, the Trustees have accepted the Draft Resolution proposed and resolved as under :

Resolution No.130

Resolve to Approve

Resolved to approve the proposal to modify the Board Resolution No.39 dated 11.09.2020 as under: -

"Resolved to approve the recommendations of Land Allotment Committee at its meeting held on 27/11/2019 to allot the land admeasuring 12.36 acres (250 M x 200 M) at Mithirohar on nomination basis for the purpose of setting up of Pumping Station facilities to M/s. IHB Private Limited, a Joint Venture Consortium formed by Public Sector Oil Manufacturing companies viz. M/s.Indian Oil Corporation Limited, M/s. Hindustan Petroleum Corporation Limited & M/s.Bharat Petroleum Corporation Limited on 30 years lease on as is where is basis, on provisional upfront payment basis amounting to Rs. 10,12,53,545/- (provisional amount calculated as per {Annexure – 5 (P:18)}, however, final amount of upfront rental will be considered from date of allotment letter), rate under C-1 category, based on the longest G. Sec rate of RBI for 30 years, 2 years' rental of 2021 as Security Deposit amounting to Rs.1,24,05,000/- and payment of nominal lease rent of Rs.50,000/- (50,000 sq. mtrs. x Re.1) for a lease period of 30 years, as per the provisions of the amended Land Policy Guidelines, 2015, subject to the condition that suitable changes may be considered in the name of the J.V. of the Government Undertaking from Private Limited to Public Limited Company on submission of relevant documents and maximum cargo will be handled at Deendayal Port.

Sd/-
Secretary
Deendayal Port Trust