

DEENDAYAL PORT TRUST

MINUTES OF THE ITEM BY CIRCULATION ON 27-12-2019

SUB.: CHARGING OF FEE FOR TRANSFER OF LEASE OF GANDHIDHAM TOWNSHIP AS PER THE DIRECTIVES OF MINISTRY

As circulated, the Trustees have accepted the Draft Resolution proposed and resolved as under :

Resolution No. 100

Resolved to approve as under:

- i) To implement the directives of Ministry communicated vide Ministry of Shipping letter No. PD-13011/1/2014-PD.IV(Part-1), dated: 1st October,2019 regarding "Charging of Fee for Transfer of Lease as stipulated in the Policy Guidelines for Land Management, 2015" read with subsequent clarifications vide letter No. PD-13011/1/2014-PD.IV(Pt.1) dated 18/12/2019 as under from the date of the approval of the Board:
 - a. To allow transfers as per Para 12 (A) (ii) considering "Lease rent" or "Ground rent" whichever exists in the original lease agreement as 'Annual Rent' i.e. Annual Lease rent/Annual Ground rent.
 - b. To allow transfer of plots allotted by DPT to its Employees under Special Scheme and ready built houses/Plots allotted by SRC to Public and its Shareholders considering the same as normal allotment based on the purpose and subsisting Lease deed.
 - c. To allow transfer subject to submission of an Undertaking by the Transferee with a condition that a fresh supplementary Lease Deed shall be executed with the Transferee by DPT/SRC as the case may be.

- d. To authorize the Chairman, to approve the Proforma of Undertaking to be submitted by Transferee and supplementary Lease Deed to be executed with the Transferee by DPT/SRC as the case be as well as other documents required for effecting transfers in line with Directives of Ministry. The subject guidelines as per PGLM,2015 has been extended for the land of township area of DPT till the policy for township area is finalized vide Ministry's letter No. PD-13017/2/2014-PD.IV dated 14th May, 2018.
- ii) To stop taking undertaking in future transfers, in case of SRC sub-leases; as being taken presently. However, DPT may continue to take an Undertaking from the Transferee, wherein it will be agreed by the Transferee that the difference of transfer fee as finalized by the Arbitrator shall be paid by the transferee as per Undertaking executed by his Predecessors on final outcome of the Arbitration proceedings.
- iii) To delegate the powers of Transfer of lease of Gandhidham Township land to Divisional Head of the Estate Division subject to ratification of the Board as per the existing practise.

Sd/-
Secretary
Deendayal Port Trust